

Rhode Island Turnpike and Bridge Authority		
Fiscal 2018 Budget	Budget	Budget
	FY 2018	FY 2017
Revenue Fund		
Toll Revenue	19,500,000.00	17,775,000.00
Gas Tax Revenue	15,000,000.00	15,500,000.00
Interest from Debt Service Accounts and Reserves	500,000.00	500,000.00
Transponder, Statement, & Other Revenue	550,000.00	725,000.00
Total Revenue	35,550,000.00	34,500,000.00
Operation and Maintenance Fund		
Wages	4,721,583.58	4,258,531.01
Employee benefits and payroll taxes	1,307,912.90	1,294,289.61
Sub Total	6,029,496.48	5,552,840.62
Insurance	1,200,204.72	1,106,941.66
Professional	303,290.00	480,000.00
Maintenance	386,675.00	207,300.00
Bridge Maintenance and Inspections	1,800,000.00	703,000.00
Utilities	300,000.00	300,000.00
Advertising, Printing and Marketing	140,000.00	90,000.00
Dues & Subscriptions	62,410.00	47,500.00
Telephone, Cable, Office, Postage	285,140.00	415,000.00
Travel and Meetings	30,000.00	40,000.00
Vehicles Maintenance/Lease	92,000.00	92,000.00
Operations Safety & Security	310,286.00	110,000.00
EZ Pass fees, transponders, & postage	1,982,219.67	2,595,367.36
IT Supplies, Service Contracts and Consulting	356,830.00	
Host Community	29,500.00	29,000.00
Contingency reserve	665,548.09	592,810.00
Grant Matching Expense		84,250.00
Settlement Expense		
Miscellaneous	3,000.00	3,000.00
Sub Total	7,947,013.48	6,896,169.02
Total Operating Expenses	13,976,509.96	12,449,009.64
Net Operating Income	21,573,490.04	22,050,990.36
Debt Service Activity		
Provided through operations for 2016A bond interest	5,258,525.00	6,218,726.25
Provided through operations for 2016A bond principal	2,765,000.00	1,805,000.00
Provided through operations for 2003A bond interest	82,503.00	242,535.00
Provided through operations for 2003A bond principal	3,155,000.00	3,005,000.00
Provided through operations for 2010A bond interest	2,387,400.00	2,387,400.00
Prior BANS		
Debt Service Payments	13,648,428.00	13,658,661.25
Cash Flow before Capital Activity	7,925,062.04	8,392,329.11
Capital Expenditures funded by operating	\$1,007,600.00	
Cash Flow after Capital Expenditures	6,917,462.04	8,392,329.11
O&M Reserve Fund		
Required amount	2,795,301.99	2,489,801.93
Current balance in O&M Reserve Fund	227,375.00	1,119,107.00
Contribution to O&M Reserve Fund	2,567,926.99	1,370,694.93
Transfer to R & R	4,349,535.05	7,021,634.18