Rhode Island Turnpike and Bridge Authority
Fiscal 2015 Budget

	APPROPRIATED Budget -7/2014 FY2015	REVISED Budget -6/2013 FY2014	APPROVED Budget -6/2013 FY2014	Budget FY2013	Budget FY2012	Budget FY2011	Budget FY2010
Revenue Fund							
Tolls	17,084,856.33	19,400,000.00	37,100,000.00	18,300,000.00	18,000,000.00	18,900,000.00	13,500,555.00
State Gas Tax	14,250,000.00						
Interest	500,000.00	850,000.00	850,000.00	50,000.00	50,000.00	-	125.00
Transponder, Statement, & Other Revenue	865,000.00	1,180,000.00	2,914,000.00	460,000.00	273,500.00	12,000.00	12,000.00
Net Revenue (Expenditures) - Revenue Fund	**32,699,856.33**	21,430,000.00	40,864,000.00	18,810,000.00	18,323,500.00	18,912,000.00	13,512,680.00
Operation and Maintenance Fund							
Payroll	3,409,867.56	3,140,364.12	1,946,198.68	2,351,156.48	2,378,138.81	2,218,241.31	2,152,282.25
Employee benefits and payroll taxes	892,427.80	670,582.08	586,261.88	717,252.87	769,428.19	704,869.10	654,211.41
	4,302,295.36	3,810,946.20	2,532,460.56	3,068,409.35	3,147,567.00	2,923,110.41	2,806,493.66
Insurance	918,944.00	849,927.25	2,709,927.25	850,690.28	944,550.00	929,425.00	979,770.00
Professional	286,500.00	400,500.00	400,000.00	327,000.00	248,000.00	410,750.00	264,000.00
Maintenance	150,000.00	170,036.29	151,674.29	290,000.00	140,000.00	380,000.00	244,500.00
Toll Equipment & Maintenance	913,824.15	750,000.00	843,000.00	190,800.00	210,000.00	217,550.00	35,000.00
Utilities	185,000.00	190,000.00	265,000.00	130,000.00	135,000.00	150,000.00	160,000.00
Advertising, Printing and Marketing	215,000.00	470,000.00	480,000.00	98,000.00	65,000.00	78,000.00	78,000.00
Dues & Subscriptions	62,500.00	81,000.00	81,000.00	74,900.00	67,400.00	45,250.00	24,350.00
Telephone,Cable, IT Data, Office	536,421.76	310,000.00	395,000.00	64,000.00	44,000.00	75,000.00	72,000.00
Travel and Meetings	12,000.00	30,550.00	30,550.00	15,000.00	15,000.00	15,000.00	20,000.00
Motor Vehicles Maintenance	81,362.00	65,000.00	85,000.00	28,000.00	18,000.00	20,000.00	18,000.00
Safety &Security	149,924.00	130,000.00	145,000.00	119,500.00	189,000.00	-	-
ETC fees, transponders, & postage	2,640,700.00	1,347,000.00	1,583,800.00	964,800.00	1,319,669.50	1,127,359.44	842,268.00
Host Community	28,000.00	27,500.00	27,500.00	28,000.00	27,500.00	27,000.00	27,500.00
Contingency reserve	327,000.00	412,610.00	725,830.00	100,000.00	120,000.00	120,000.00	100,000.00
Compliance Expense	-	125,000.00	250,000.00	-	-	-	-
Settlement Expense	868,272.00						
Miscellaneous	84,000.00	206,000.00	153,000.00	20,000.00	27,000.00	20,000.00	40,000.00
sub-total, operations and maintenance	7,459,447.90	5,565,123.54	8,326,281.54	3,300,690.28	3,570,119.50	3,615,334.44	2,905,388.00
Net Revenue (Expenditures) - O&M Fund	11,761,743.26	9,376,069.74	10,858,742.10	6,369,099.63	6,717,686.50	6,538,444.85	5,711,881.66
Debt Service Funds							
Interest Revenue							216,252.00
Interest Expense - 2013 BANS	250,000.00	270,000.00					
Provided through operations for 2003A bond interest	531,983.50	392,498.00	392,498.00	662,498.00	896,691.50	990,308.99	866,073.00
Provided through operations for 2003A bond principal	3,019,719.75	2,595,000.00	2,595,000.00	2,595,000.00	2,370,000.00	2,328,333.33	2,232,500.00
Provided through operations for 2010A bond interest	2,387,400.00	2,387,400.00	2,387,400.00	2,387,400.00	2,387,400.00	2,680,298.60	
Net Revenue (Expenditures) - Debt Service	6,189,103.25	5,644,898.00	5,374,898.00	5,644,898.00	5,654,091.50	5,998,940.92	3,314,825.00
O&M Reserve Fund							
Required amount	2,352,348.65	1,875,213.95	2,171,748.42	1,273,819.93	1,084,603.39	1,307,688.97	1,142,376.33
Current balance in O&M Reserve Fund	1,130,587.77	1,096,021.12	1,096,021.12	1,184,959.34	1,176,961.81	975,822.06	975,673.00
Contribution to O&M Reserve Fund	1,221,760.88	779,192.83	1,075,727.30	88,860.59	(92,358.42)	331,866.91	166,703.33
Transfer to R & R	13,527,248.94	5,629,839.43	23,554,632.60	6,707,141.78	6,044,080.42	6,042,747.32	4,319,270.01
Net Revenues over Expenditures	-	-	-	-	-	-	-