

Rhode Island Turnpike and Bridge Authority			
Fiscal 2019 Budget			
		Proposed Budget	Budget
		FY 2019	FY 2018
<b>Revenue Fund</b>			
Toll Revenue		19,000,000.00	19,500,000.00
Gas Tax Revenue		15,500,000.00	15,000,000.00
Interest from Debt Service Accounts and Reserves		500,000.00	500,000.00
Transponder, Statement, & Other Revenue		550,000.00	550,000.00
<b>Total Revenue</b>		<b>35,550,000.00</b>	<b>35,550,000.00</b>
<b>Operation and Maintenance Fund</b>			
Wages		5,432,132.27	4,893,908.84
Employee benefits and payroll taxes		1,542,438.16	1,427,444.85
Sub Total		6,974,570.43	6,321,353.69
Insurance	1	1,202,221.88	1,200,204.72
Professional Fees	2	510,500.00	303,200.00
Maintenance Department Expenses	3	476,600.00	386,675.00
Bridge Inspections	4	1,500,000.00	1,800,000.00
Utilities	5	522,000.00	300,000.00
Advertising and Marketing	6	140,000.00	140,000.00
Dues & Subscriptions	7	68,500.00	62,410.00
Office Expense	8	110,000.00	285,140.00
Travel and Meetings	9	35,000.00	30,000.00
Safety & Security	11	762,734.00	310,286.00
EZ Pass Department Expenses	12	2,150,115.67	1,982,219.67
IT Supplies, Service Contracts and Consulting	13	389,239.00	356,830.00
Host Community	14	30,000.00	29,500.00
Contingency reserve	15	743,724.00	665,548.09
Miscellaneous	16	3,000.00	3,000.00
Vehicle Maintenance			92,000.00
Grant Matching Expense			
Settlement Expense			
Sub Total		8,643,634.55	7,947,013.48
<b>Total Operating Expenses</b>		<b>15,618,204.98</b>	<b>14,268,367.17</b>
<b>Net Operating Income</b>		<b>19,931,795.02</b>	<b>21,281,632.83</b>
<b>Debt Service Activity</b>			
Provided through operations for 2016A bond interest		5,146,200.00	5,258,525.00
Provided through operations for 2016A bond principal		2,880,000.00	2,765,000.00
Provided through operations for 2003A bond interest			82,503.00
Provided through operations for 2003A bond principal			3,155,000.00
Provided through operations for 2010A bond interest		2,363,862.50	2,387,400.00
Provided through operations for 2010A bond principal		1,345,000.00	
Prior BANS			
<b>Debt Service Payments</b>		<b>11,735,062.50</b>	<b>13,648,428.00</b>
<b>Cash Flow before Capital Activity</b>		<b>8,196,732.52</b>	<b>7,633,204.83</b>
<b>Capital Expenditures funded by operating</b>		<b>2,363,325.89</b>	<b>\$1,007,600.00</b>
<b>Cash Flow after Capital Expenditures</b>		<b>5,833,406.63</b>	<b>6,625,604.83</b>
<b>O&amp;M Reserve Fund</b>			
Required amount		3,123,641.00	2,853,673.43
Current balance in O&M Reserve Fund		3,123,641.00	227,375.00
<b>Contribution to O&amp;M Reserve Fund</b>		<b>(0.00)</b>	<b>2,626,298.43</b>
<b>Transfer to R &amp; R</b>		<b>5,833,406.64</b>	<b>3,999,306.40</b>