

Rhode Island Turnpike and Bridge Authority  
Fiscal 2021 Approved Budget

	Approved Budget FY 2021	Budget FY 2020
<b>Revenue Fund</b>		
Toll Revenue	15,000,000.00	19,500,000.00
Gas Tax Revenue	13,900,000.00	15,500,000.00
Interest	500,000.00	500,000.00
Statement, & Other Revenue	165,000.00	165,000.00
<b>Total Revenue</b>	<b>29,565,000.00</b>	<b>35,665,000.00</b>
<b>Operation and Maintenance Fund</b>		
Wages	4,933,868.83	5,527,199.51
Employee benefits and Payroll taxes	1,586,786.49	1,643,113.65
<b>Sub Total</b>	<b>6,520,655.32</b>	<b>7,170,313.16</b>
Bridge/Property Insurance	1,489,122.00	1,400,123.88
Professional Fees	437,500.00	522,000.00
Maintenance	418,000.00	463,600.00
Bridge Inspections	1,691,000.00	1,300,000.00
Utilities	495,000.00	520,000.00
Advertising / Public Relations	100,000.00	100,000.00
Professional Dues/Associations	52,280.00	68,780.00
Office Supplies/Postage	122,000.00	122,000.00
Conferences/Travel/Meetings	15,000.00	35,000.00
Safety & Security	116,750.00	559,950.00
ETC Operational	2,216,067.67	2,180,167.67
IT Licensing, Service Contracts and Consulting	829,956.72	911,708.72
Host Community ( Jamestown)	30,000.00	30,000.00
Contingency reserve	729,181.58	769,332.00
Administrative Expense	50,300.00	3,000.00
<b>Sub Total</b>	<b>8,062,976.39</b>	<b>8,985,662.27</b>
<b>Total Operating Expenses</b>	<b>14,583,631.71</b>	<b>16,155,975.43</b>
<b>Net Operating Income</b>	<b>14,981,368.29</b>	<b>19,509,024.57</b>
<b>Debt Service Activity</b>		
Provided through operations for 2016A bond interest	4,905,800.00	5,043,400.00
Provided through operations for 2016A bond principal	3,120,000.00	2,980,000.00
Provided through operations for 2019A toll bond interest	1,396,646.50	
Provided through operations for 2019A toll bond principal	1,885,000.00	
Provided through operations for 2019A motor fuel bond interest	1,862,825.00	
Provided through operations for 2019A motor fuel bond principal	965,000.00	
Provided through operations for 2010A bond interest		2,305,200.00
Provided through operations for 2010A bond principal		1,405,000.00
New Bond Issue		1,500,000.00
<b>Debt Service Payments</b>	<b>14,135,271.50</b>	<b>13,233,600.00</b>

Cash Flow before Capital Activity	846,096.79	6,275,424.57
Capital Expenditures funded by operating	823,850.00	327,600.00
Cash Flow after Capital Expenditures	22,246.79	5,947,824.57
O&M Reserve Fund		
Required amount	2,227,583.40	3,231,195.09
Current balance in O&M Reserve Fund	2,227,583.40	2,788,394.00
Contribution to O&M Reserve Fund	0.00	442,801.09
Transfer to R & R	22,246.79	5,505,023.49