

A meeting of the Board of Directors of the Rhode Island Turnpike and Bridge Authority (“Authority”) was held via Zoom on Wednesday, November 4, 2020.

The meeting was called to order at 8:31 A.M. by Chair, Stephen C. Waluk.

Members Present:

Stephen C. Waluk, Chair
Judith M. Morse, Vice Chair
Peter Alviti, Jr. P.E., Ex Officio
R. David Cruise

Members Absent:

Darrell Waldron

Invited Guests:

Lori Caron Silveira, Executive Director
Eric Seabury, Director of Engineering
Kathryn O’Connor, Director of Tolling and Operations
Kathryn Coleman, Manager of Tolling and Operations
Jeff Goulart, Chief Financial Officer
Toni Gubata, Controller
Stephen Cahill, Manager of Safety and Security
Ildo DaSilva, Server/Network Administrator
Remmy Villacis, Network Technician
Marianne Durgin, Executive Assistant to the Director
Bianca Costantino, Account Executive, RDW
Bill O’Gara, Legal Counsel

Item No. 2

Public Comment – There were no public comments.

Item No. 3

Motion by Judith M. Morse, seconded by R. David Cruise, passed unanimously to approve the minutes of the October 7, 2020 Board meeting.

Item No. 4

Motion by Judith M. Morse, seconded by R. David Cruise, passed unanimously to approve Pannone Lopes Devereaux & O’Gara LLC, invoices for professional services for the month of September 2020 in the amount of \$39,722.26.

Item No. 5

Motion by Judith M. Morse, seconded by R. David Cruise, passed unanimously to ratify Construction/Engineering invoices in the amount of \$2,935,987.35.

Item No. 6

Motion by Stephen C. Waluk, seconded by Judith M. Morse, passed unanimously to approve the establishment of a committee on executive compensation comprised of two Board members. At the next Board meeting the members will be appointed to the compensation committee. This is a requirement of the Quasi-Public Corporations Accountability and Transparency Act.

Item No. 7

Motion by R. David Cruise, seconded by Judith M. Morse, passed unanimously to amend the retirement plan to render employees eligible to defer income into the plan upon completing six (6) months of employment in an eligible classification. Eligibility to receive employer matching and discretionary contributions would remain at twelve (12) months.

Item No. 8

Motion by Judith M. Morse, seconded by R. David Cruise, passed unanimously to approve the award of Contract 20-12 – Health Benefits Broker to Gallagher Benefit Services, Inc. for a three year period with the following costs: Year 1 - \$18,000.00, Years 2 and 3 – Medical: \$20 per employee per month, Dental: Standard Commission Schedule, Vision: 10% of collected premium and Life/AD&D: 10% of collected premium.

Item No. 9

Motion by Judith M. Morse, seconded by R. David Cruise, passed unanimously to amend Contract 19-5, Miscellaneous and On-Call Repairs to Mount Hope and Sakonnet River Bridges by \$58,350.00. This is to cover the cost of Aetna Bridge Company's emergency work to remove loose stay-in-place forms and concrete from the underside of the Mount Hope Bridge deck.

Executive Director's Report:

- Introduction of new CFO - Welcomed Jeffrey Goulart, a native of Little Compton who joins RITBA from the Rhode Island Airport Corporation where he served as Vice President of Finance and Business Development.
- Traffic and Revenue Data – Numbers remain strong, reporting in the upper seventies and expected sunshine should get us back to 80% of last year's numbers.
- Financial Overview – Significantly over budgeted revenue for both toll and gas tax revenue. Busy with regulatory compliance, in the middle of Accountability and Transparency audit, compliance with state and FEMA regulatory requirements and submission of budget to the OMB.

Motion by Judith M. Morse, seconded by R. David Cruise, passed unanimously to adjourn the meeting at 8:52 AM.

**Lori Caron Silveira
Secretary**