



Rhode Island Turnpike and Bridge Authority
One East Shore Road | P.O. Box 437 | Jamestown, Rhode Island 02835-0437

NOTICE

(Posted December 7, 2023)

There will be a Board Meeting of the Rhode Island Turnpike and Bridge Authority on Wednesday, December 13, 2023, at 8:30 A.M., at the Authority's office in Jamestown.

If communications assistance is needed or other accommodations to ensure equal participation, please call Marianne Durgin at 401-423-0800 or email mdurgin@ritba.org no less than (2) business days prior to the meeting.

This meeting will be recorded and uploaded to our website (www.ritba.org).



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Board Meeting Agenda
December 13, 2023 Meeting
8:30 AM

1. Call to Order: James K. Salome, Chair
 2. Public Comment:
 3. Approval: Minutes of the October 18, 2023 Meeting
 4. Discussion, Vote, or Other Action: Contract 23-19 - On-Call Toll Consulting Services
 5. Discussion, Vote, or Other Action: Contract 11-13 – Extension
 6. Discussion, Vote, or Other Action: Newport Pell Compression Link Evaluation and Jacking Installation - Increase in Authorized Funds for AETNA
 7. Discussion, Vote, or Other Action: Contract 23-17 - On-Call Legal Services
 8. Discussion, Vote, or Other Action: Contract 23-18 - On-Call Financial Advisory Services
- Director of Engineering: Capital Projects – Status Report
- Chief Financial Officer: Financial Reports
- Executive Director’s Report:
- Plaza Road Design Work
 - Speeding and Other Safety Issues
 - Federal Funding
 - Next Board Meeting – January 24, 2024

A meeting of the Board of Directors of the Rhode Island Turnpike and Bridge Authority ("Authority") was held at the Authority's offices in Jamestown on October 18, 2023.

The meeting was called to order at 8:33 A.M. by Chair, James K. Salome.

Members Present

James K. Salome, Chair
Darrell Waldron, Vice Chair
Peter Alviti, Jr., P.E., Ex Officio
Karen D. Pinch

Members Absent:

Peter M. Janaros, P.E.

Invited Guests:

Lori Caron Silveira, Executive Director
Eric Seabury, Director of Engineering
Kathryn Coleman, Director of Tolling Operations
Jeffrey Goulart, Chief Financial Officer
Stephen Cahill, Manager of Safety and Security
Frank Flowers, Maintenance Manager
Remmy Villacis, Network Technician
William O'Gara, Pannone Lopes Devereaux & O'Gara, Legal Counsel
Marianne Durgin, Executive Assistant to the Director
Jeffrey Wiggin, Assistant Project Manager
Jamie Swanberg, Manager of Tolling Operations
David Schultz, Legislative Fiscal Analyst

Item No. 2

Public Comment – There were no public comments.

Item No. 3

A motion made by Karen D. Pinch, seconded by Darrell Waldron, passed unanimously to approve the minutes of the September 20, 2023 Board meeting. Director Waldron noted he was not present at the September 20, 2023 Board meeting. Director Alviti did not vote on this item as he had not arrived yet.

Item No. 4

Motion by Darrell Waldron, seconded by Karen D. Pinch, passed unanimously to approve a task order in an amount not to exceed \$364,879.08 for WSP to perform construction administration services for the Automated Electronic Tolling System Conversion & Roadway Improvements for the Claiborne Pell / Newport Bridge Toll Plaza project. At the September Board meeting the initial amount of \$50K was authorized. This task order includes the \$50K previously authorized.

Item No. 5

Motion by Peter Alviti, Jr., seconded by Darrell Waldron, passed unanimously to approve a task order in an amount not to exceed \$725,000.00 for Keville Enterprises, Inc. (Keville) to perform resident engineering and construction inspection services for the Automated Electronic Tolling System Conversion & Roadway Improvements for the Claiborne Pell / Newport Bridge Toll Plaza project. Mr. Seabury noted two pre-qualified, local firms were interviewed to avoid additional expenses related to travel and lodging. One of the firms did not have the staffing to cover the full time period. Keville was able to commit the staff

needed for the duration of the project. Director Caron Silveira noted Keville is a woman owned business whom the Authority has engaged for resident engineering services for multiple projects and the staff have always performed well. Chair Salome asked if Mr. David Deveau will be Keville's resident engineer assigned to the project. Mr. Seabury replied yes, Mr. Deveau will be the resident engineer on duty unless someone fills in for him from time to time. The proposal was based on Mr. Deveau's rate. If another engineer fills in for him at a lesser rate, RITBA will be billed the lower rate.

Item No. 6

Motion by Karen D. Pinch, seconded by Darrell Waldron, passed unanimously to approve a task order amendment in an amount not to exceed \$13,500.00 for Keville Enterprises, Inc. to perform construction inspection services related to the Newport Pell Compression Link Evaluation and Jacking Installation project. Modifications to the scope of work and to the method of jacking installation and evaluation increased the initial estimate of 2 ½ weeks of oversight. Mr. Seabury stated Director Caron Silveira already pre-approved this task order amendment as the amount was within her authority. Mr. Seabury is bringing the item before the Board for full transparency and approval.

Item No. 7

Discussion: Speeding and Other Safety Issues – Director Caron Silveira indicated Director Janaros had asked at the last Board meeting that the topics of speeding and other safety issues be put on the agenda for discussion. As Director Janaros was unable to attend this month's meeting, this item will be deferred to another Board meeting. Speed studies that have been conducted in the past will be reviewed. Speeding on the bridges is still occurring. RITBA has partnered with the RI State Police and with local police in addressing the issue. A more robust discussion will take place when the item is addressed with the full Board present.

Director of Engineering Eric Seabury - Capital Projects Status Report:

- Phase II – AET Construction - Newport Pell Bridge: The contractor, Lynch, has been given the notice to proceed. The lane shift was put in place on Monday, October 16th. Steel barriers will be put in place for the duration of the project.
- Mt. Hope Bridge Suspension Cables & Anchorages Investigation and Dehumidification: The cable air flow test will be going out to bid in the coming weeks. Once performed, it will give the consultant the information needed to finish the design work for the project.
- Compression Link Phase I Work – Newport Pell: In the coming week, Aetna will be installing the jacking which will help support the compression link so the nut can be removed from the pin.
- Safety Barrier Feasibility Study: Atkins is now performing an in-depth analysis of the two different barrier options identified for further study for the Mount Hope Bridge and Jamestown Verrazzano Bridge. The task order for the feasibility study of safety barriers on the Newport Pell and the Sakonnet River Bridges will begin with Atkins performing a detailed site visit of the outside and inside of the two bridges.
- Load Ratings and Inspections: Jacobs Engineering will begin the inspection of the approach spans of the Newport Pell Bridge. Structure E has been inspected and the report is being prepared.
- Pier in Tiverton with Sinkhole Work: D'Ambra Construction has performed the work, and the project is complete.
- Roof at Mt. Hope Administration Building: Flat portion of the roof was replaced, gutters were replaced, and asbestos abatement work is complete.

Director Alviti commended Director Caron Silveira and Mr. Seabury for the excellent job the Authority is doing in monitoring and reporting on capital projects. He noted the performance of projects has improved over the last several years with projects being completed on-time and on-budget. He commended Mr.

Seabury for the excellent reporting he is doing for all the projects. He noted the detailed reports are valuable and appreciated.

CFO Jeff Goulart – Financial Summary Report: August YTD Financial Statement Notes – Actual vs. Budget material variance analysis: Total revenue exceeded budget by \$1.1M. Toll revenue was higher by \$1.1M primarily due to increased vehicles and a higher revenue per vehicle metric. Gas tax revenue was higher by \$20K. Operating expenses were higher by \$30K. Personnel expenses were lower by \$200K primarily due to open positions. Utilities were lower by \$14K primarily due to the credits for net metering. Contractual services were lower by \$7K primarily due to the timing of booking the audit fees. Other supplies and expenses were lower by \$25K. Insurance was lower by \$40K primarily due to lower costs for the August 1st insurance renewals and timing of payments. Repairs and maintenance were higher by \$178K primarily due to the costs for the conceptual study of the safety barriers (\$163K) which will be reclassified to non-operating expenses in September. Bridge inspections were higher by \$98K primarily due to the assumption that the crack monitoring task on the Jamestown Verrazzano Bridge would have been completed by 6/30/23, but this inspection was delayed into July and August of the current fiscal year.

Executive Director’s Report:

- **Plaza Road Design Work** – After the first day of the new road design work, with new lane closures in place, it was noted the morning commuters seemed to do a better job with zipper merging than the afternoon commuters. The Jamestown side of the bridge had clear VMS signage about using the zipper merge technique. Director Alviti will have his staff assist by improving the signage as commuters approach from the Newport side of the bridge. Some motorists are also straddling both lanes. Improved signage will instruct motorists to use two lanes up until the merge point.
- **Tolling – E-ZPass Hub** – Testing for the Hub took place recently. The go-live date will be early November at which time all E-ZPass agencies will be sharing data through the Hub rather than the agencies exchanging toll files individually.
- **Federal Funding-** Director Caron Silveira noted a debriefing took place recently for one of the Authority’s unsuccessful submissions for federal funding. The PROTECT grant submission is pending. One challenging aspect of the grant submissions is how to approach the federal government’s definition of the safety component. They are looking for evidence that the Authority is reducing the number of vehicular, bicycle, and pedestrian accidents. The Mount Hope Bridge dehumidification project is focused on extending the life of the bridge and its ability to carry vehicles over it. The Authority will have to address the safety component in a different way.
- **Next Board Meeting** – November 15, 2023

Chair Salome asked Mr. Seabury what will happen with the old toll booths. Mr. Seabury indicated the old toll plaza will be completely removed. He noted the booths are not the original ones. Mr. Wiggin stated the Authority could put them on public auction. Chair Salome wondered if the old toll booths might be of interest to either a club or fairground entity for use as security guard booths. Mr. Seabury noted the signage above the old toll plaza may be repurposed by relocating it on RITBA property to acknowledge its historical significance.

A motion by Peter Alviti, Jr., seconded by Karen D. Pinch, passed unanimously to adjourn the public meeting at 8:55 a.m.



Lori Caron Silveira
Secretary



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 4	DATE PREPARED: November 29, 2023	SUBJECT: CONTRACT 23-19 ON CALL TOLL CONSULTING SERVICES
FOR THE MEETING OF: December 13, 2023		PREPARED BY: KATHRYN COLEMAN

SUMMARY DESCRIPTION:

RITBA issued a RFQ for On-Call Toll Consulting Services in October 2023. We received seven proposals from qualified firms related to toll system planning, tolling and traffic studies, financial and operation analysis, toll system design/review/testing, violation enforcement, and future technical solutions. The seven qualified firms are Gannett Fleming, HDR, Jacobs, Milligan Partners, RK&K, Stantec, and WSP.

RITBA is seeking approval to qualify all seven firms. Future task orders issued under Contract 23-19 will be brought before the Board for approval.

Financial Effect: N/A

Instructions: The individual named at the top of this page as “preparer” indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p style="text-align: center;">___ TABLED: UNTIL _____</p> <p style="text-align: center;">___ DISCUSSED: <i>Action Taken:</i></p> <p style="text-align: center;">VOTE TAKEN: __ YES __ NO</p> <p style="text-align: center;">APPROVED: __ YES __ NO</p>
FINANCE <i>JEFFREY GOULART</i>			
ENGINEERING <i>ERIC R. SEABURY, P.E.</i>			
TOLLING OPERATIONS <i>KATHRYN COLEMAN</i>	<i>KTC</i>	<i>12/17/23</i>	



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 5	DATE PREPARED: DECEMBER 7, 2023	SUBJECT: CONTRACT 11-13 EXTENSION
FOR THE MEETING OF: December 13, 2023		PREPARED BY: KATHRYN COLEMAN

SUMMARY DESCRIPTION:

RITBA is seeking to exercise an extension on contract 11-13 with Emovis. This request is for an additional 6-month extension beginning December 24, 2023, for ongoing *E-ZPass* Back Office maintenance and support while our new back-office system is being designed and implemented. Our current contract expires December 23, 2023.

Financial Effect: N/A

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ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p style="text-align: center;"><u> </u> TABLED: UNTIL _____</p> <p style="text-align: center;"><u> </u> DISCUSSED: <i>Action Taken:</i></p> <p style="text-align: center;">VOTE TAKEN: <u> </u> YES <u> </u> NO</p> <p style="text-align: center;">APPROVED: <u> </u> YES <u> </u> NO</p>
FINANCE <i>JEFFREY GOULART</i>			
ENGINEERING <i>ERIC R. SEABURY, P.E.</i>			
√ TOLLING & OPERATIONS <i>KATHRYN COLEMAN</i>	<i>KC</i>	<i>12/13/2023</i>	



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM <div style="text-align: center; font-size: 2em; font-weight: bold;">6</div>	DATE PREPARED: NOVEMBER 2, 2023	SUBJECT: NEWPORT PELL COMPRESSION LINK EVALUATION AND JACKING INSTALLATION – INCREASE IN AUTHORIZED FUNDS FOR AETNA
FOR THE MEETING OF: DECEMBER 13, 2023		PREPARED BY: ERIC SEABURY, P.E.

SUMMARY DESCRIPTION:

On March 24, 2023, RITBA maintenance staff notified WSP of a noise emanating from the top pin of the east tower, southeast compression link. WSP performed an inspection the same day and confirmed the noise was caused by accelerated wear of the truss gusset and reinforcing plates at the pin. WSP indicated the non-emergency condition warranted initial actions to prepare for the potential repair work and to assess the condition in more detail. Similar conditions have occurred in prior years at the other compression links. RITBA staff and WSP located most of the equipment used for prior repairs in storage at the RITBA maintenance yard. The equipment was serviceable, but there were several minor components missing that needed to be provided before work could commence. WSP recommended that a qualified contractor be procured to perform the work on a time and materials basis. RITBA staff issued a Request for Qualifications (RFQ) for the initial assessment work and potential repair. One proposal was received and evaluated by both RITBA staff and WSP and both determined the respondent, AETNA Bridge Company (AETNA) to be qualified to perform the work. On May 17, 2023, the Board approved an initial contract amount not to exceed \$100,000 on a time and materials (T&M) basis for AETNA. On September 20, 2023, the Board approved an additional \$100,000 for AETNA for continued ongoing work. WSP and RITBA staff have been tracking their work through T&M sheets, Procore software, and a project costs spreadsheet and projections. WSP's current projected estimate (attached) to complete the evaluation is \$293,319.00, based on all preparation and eventual installation costs related to jacking materials, scaffolding, and other equipment rental such as cranes and safety boats. Jacking and removal of the nut on the compression link pin began on November 2, 2023, and the physical evaluation was completed on November 3, 2023.

RITBA staff recommends approval of an additional \$100,000.00 added to the existing construction contract with AETNA on a time and materials basis for a total revised contract amount not to exceed \$300,000.00.

Financial Effect: Execution of amendment of a construction contract in the additional amount not to exceed \$100,000.00 for a total revised contract amount not to exceed \$300,000.00.

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ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p style="margin-left: 40px;">___ TABLED: UNTIL _____</p> <p style="margin-left: 40px;">___ DISCUSSED: Action Taken:</p> <p style="margin-left: 80px;">VOTE TAKEN: ___ YES ___ NO</p> <p style="margin-left: 80px;">APPROVED: ___ YES ___ NO</p>
FINANCE <i>JEFFREY GOULART</i>			
✓ ENGINEERING <i>ERIC R. SEABURY, P.E.</i>	ERS	12/13/2023	
TOLLING OPERATIONS <i>KATHRYN COLEMAN</i>			



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 7	DATE PREPARED: NOVEMBER 24, 2023	SUBJECT: CONTRACT 23-17 – ON-CALL LEGAL SERVICES
FOR THE MEETING OF: December 13, 2023		PREPARED BY: JEFFREY GOULART

SUMMARY DESCRIPTION:

Approval of the following legal firms for on-call legal services purposes for a five-year term to be used at the discretion of the Executive Director:

1. **HAWKINS DELAFIELD & WOOD LLP**
2. **MINTZ, LEVIN, COHN, GLOVSKY AND POPEO, P.C.**
3. **MOSES RYAN LTD**
4. **PANNONE LOPES DEVEREAUX & O’GARA LLC**
5. **RODIO & URSILLO, LTD**
6. **TAFT & MCSALLY LLP**

Financial Effect: N/A

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ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p>___ TABLED: UNTIL _____</p> <p>___ DISCUSSED: <i>Action Taken:</i></p> <p>VOTE TAKEN: ___ YES ___ NO</p> <p>APPROVED: ___ YES ___ NO</p>
√ FINANCE <i>JEFFREY GOULART</i>	<i>JS</i>	<i>12/7</i>	
ENGINEERING <i>ERIC R. SEABURY, P.E.</i>			
TOLLING OPERATIONS <i>KATHRYN COLEMAN</i>			



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 8	DATE PREPARED: NOVEMBER 24, 2023	SUBJECT: CONTRACT 23-18 – ON-CALL FINANCIAL ADVISORY SERVICES
FOR THE MEETING OF: December 13, 2023		PREPARED BY: JEFFREY GOULART

SUMMARY DESCRIPTION:

Approval to add the following two firms for on-call financial advisory services for a five-year term to be used at the discretion of the Executive Director:

1. HILLTOP SECURITIES INC.
2. PFM FINANCIAL ADVISORS LLC

Financial Effect: N/A

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ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p><u> </u> TABLED: UNTIL _____</p> <p><u> </u> DISCUSSED: <i>Action Taken:</i></p> <p>VOTE TAKEN: <u> </u> YES <u> </u> NO</p> <p>APPROVED: <u> </u> YES <u> </u> NO</p>
√ FINANCE <i>JEFFREY GOULART</i>	JG	12/7	
ENGINEERING <i>ERIC R. SEABURY, P.E.</i>			
TOLLING OPERATIONS <i>KATHRYN COLEMAN</i>			

Ongoing Engineering Projects Updates

Newport-Pell Bridge
Jamestown Verrazzano Bridge
Mount Hope Bridge
Sakonnet River Bridge
Minor Bridges

Eric R. Seabury, P.E.

December 4, 2023

Summary of Major Ongoing Projects

Phase II AET Final Design – Newport Pell Bridge Tolling	\$ 1,385,902
Phase II AET Construction – Newport Pell Bridge Tolling	\$11,849,222
Suspension Cables & Anchorages Investigation and Dehumidification 30% Design – Mount Hope Bridge	\$ 271,418
Compression Link Phase I Work – Newport Pell Bridge	\$ 343,500
Safety Measures Feasibility Study for MHB & JVB	\$ 999,700
Safety Measures Feasibility Study for NPB & SRB	\$ 889,946
Load Ratings & Inspections	<u>\$ 927,621</u>
JVB – Crack Monitoring Plan (\$202,227)	
NPB – Routine Inspections – Main & Approach Spans (\$725,394)	
Structure E – Routine Inspection (Included in NPB)	
TOTAL	\$16,667,309

Phase II AET Final Design – Newport Pell – Contract 21-03

Consultant – WSP; Contractor – N/A

Work Completed – Project management/meetings; site visits; bid submission, advertising, bid analysis; gantry design visualizations.

Work Remaining – Final gantry architectural design.

Original Contract Amount – \$1,385,902

Revised Project Budget Amount – N/A

Committed to Date – \$1,219,598

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 88%

Original Completion Date – October 21, 2023

Revised Completion Date – TBD

Phase II AET Construction – Newport Pell – Contract 21-03A

Consultants – WSP (CA), Keville (RE); Contractor – Lynch

Work Completed – Preconstruction conference; schedule and MPT/staging discussions; Structure E median demolition, highway median demolition, stripping and stockpiling of topsoil, new drainage installation, new concrete and steel reinforcing for Structure E westbound median and barrier.

Work Remaining – Structure E deck replacement, substructure rehabilitation, new highway on new alignment, new gantry, toll plaza demolition, installation of stormwater treatment measures.

Original Contract Amount – \$10,759,843

Revised Project Budget Amount – N/A

Committed to Date – \$987,202

Projected On Budget: - \$0

Engineering Soft Costs: - \$1,089,879

Percent Complete – 10%

Original Completion Date – May 2025

Revised Completion Date – N/A

Mt. Hope Bridge Suspension Cables & Anchorages Investigation and Dehumidification
30% Design – Contract 21-09

Consultant – AECOM; Contractor – N/A

Work Completed – Field inspections & data collection; prepared and advertised bid package for air flow test on cables, opened bids; submitted Draft 30% Design Study Report for review.

Work Remaining – Bid Review for air flow test bids; finalize 30% design submission.

Original Contract Amount – \$271,418

Revised Project Budget Amount – N/A

Committed to Date – \$174,475.65

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 64%

Original Completion Date – June 2023

Revised Completion Date – November 2023

Compression Link Phase I Work – Newport Pell – Contract 23-13

Consultant – WSP; Contractor – Aetna

Work Completed – Equipment evaluated and reconditioned, materials procured, quick deck assembly approved, installed quick deck and jacking equipment, removed pin nuts and evaluated condition.

Work Remaining – TBD

Original Contract Amount – \$100,000 (estimated pre-authorization)

Revised Project Budget Amount – \$300,000 (\$100,000 of this pending authorization December 2023)

Committed to Date – \$212,261 (invoicing is behind and will be caught up soon)

Projected Over Budget: - \$200,000 (based on updated estimate & progress)

Engineering Soft Costs: - \$43,500

Percent Complete – 95%

Original Completion Date – N/A

Revised Completion Date – N/A

Safety Barrier Feasibility Study for MHB & JVB – Contract 21-07

Consultant – Atkins; Contractor – N/A; Force Account - \$14,000

Work Completed – Field visits & data collection; initial barrier preliminary options analysis for each bridge (options to move to further study).

Work Remaining – Feasibility study of safety barrier installation on Mount Hope and Jamestown-Verrazzano Bridges.

Original Contract Amount - \$999,700

Revised Contract Amount – N/A

Committed to Date - \$370,002

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 38%

Original Completion Date – May 2024

Anticipated Completion Date – ON TIME

Safety Barrier Feasibility Study for NPB & SRB – Contract 21-07

Consultant – Atkins; Contractor – N/A; Force Account - \$14,000

Work Completed – Field visits & data collection.

Work Remaining – Continued data collection; feasibility study of safety barrier installation on Newport Pell and Sakonnet River Bridges.

Original Contract Amount - \$889,946

Revised Contract Amount – N/A

Committed to Date - \$27,899

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 3%

Original Completion Date – January 2025

Anticipated Completion Date – ON TIME

Financial Reports

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY
Profit and Loss Statement
For the Four Months Ending Tuesday, October 31, 2023

	October MTD			October YTD		
	Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues						
Tolls	\$2,947,554	\$2,284,984	\$662,570	\$12,144,785	\$9,795,003	\$2,349,782
Gas Tax Revenue	1,257,160	1,248,595	8,566	5,152,467	5,162,234	(9,767)
Transponder Revenue	23,320	21,670	1,650	111,385	114,475	(3,090)
Fees	7,532	6,957	575	28,709	27,011	1,698
Total Operating Revenues	4,235,566	3,562,206	673,360	17,437,346	15,098,723	2,338,622
Operating Expenses						
Personnel Services	521,159	559,794	38,636	1,922,584	2,225,034	302,449
Utilities	29,426	39,505	10,079	123,253	152,886	29,633
Contractual Services	153,462	147,289	(6,173)	520,947	550,324	29,377
Other Supplies and Expenses	195,905	188,299	(7,606)	719,928	697,657	(22,271)
Insurance	145,634	145,892	258	503,738	549,671	45,933
Repairs and Maintenance	61,911	70,291	8,380	256,833	246,345	(10,488)
Bridge Inspections	3,682	10,000	6,318	107,894	37,617	(70,277)
Transponder Expense	16,978	14,086	(2,892)	74,832	74,410	(422)
Total Operating Expenses	1,128,156	1,175,156	47,000	4,230,008	4,533,944	303,935
Grant Expenses	92,877	-	(92,877)	331,608	-	(331,608)
Total Operating/Grant Expenses	1,221,033	1,175,156	(45,877)	4,561,616	4,533,944	(27,672)
Operating Income	3,014,533	2,387,050	627,483	12,875,730	10,564,780	2,310,950
Non Operating Revenue						
Bond Premium Amortization	74,381	74,381	-	297,524	297,524	-
Investment Income	459,254	12,000	447,254	1,824,454	48,000	1,776,454
Miscellaneous Income	6,642	4,549	2,093	32,553	18,196	14,357
Grant Revenue	91,022	-	91,022	325,042	-	325,042
Total Non Operating Revenue	631,298	90,930	540,368	2,479,572	363,720	2,115,852
Non Operating Expenses						
Interest Expense	616,087	616,087	-	2,504,971	2,504,971	-
Depreciation Expense	1,256,225	1,256,225	-	5,024,900	5,024,901	1
Total Non Operating Expenses	1,872,312	1,872,312	-	7,529,871	7,529,872	1
Net Income	\$1,773,520	\$605,668	\$1,167,852	\$7,825,431	\$3,398,627	\$4,426,804

Internal/Unaudited

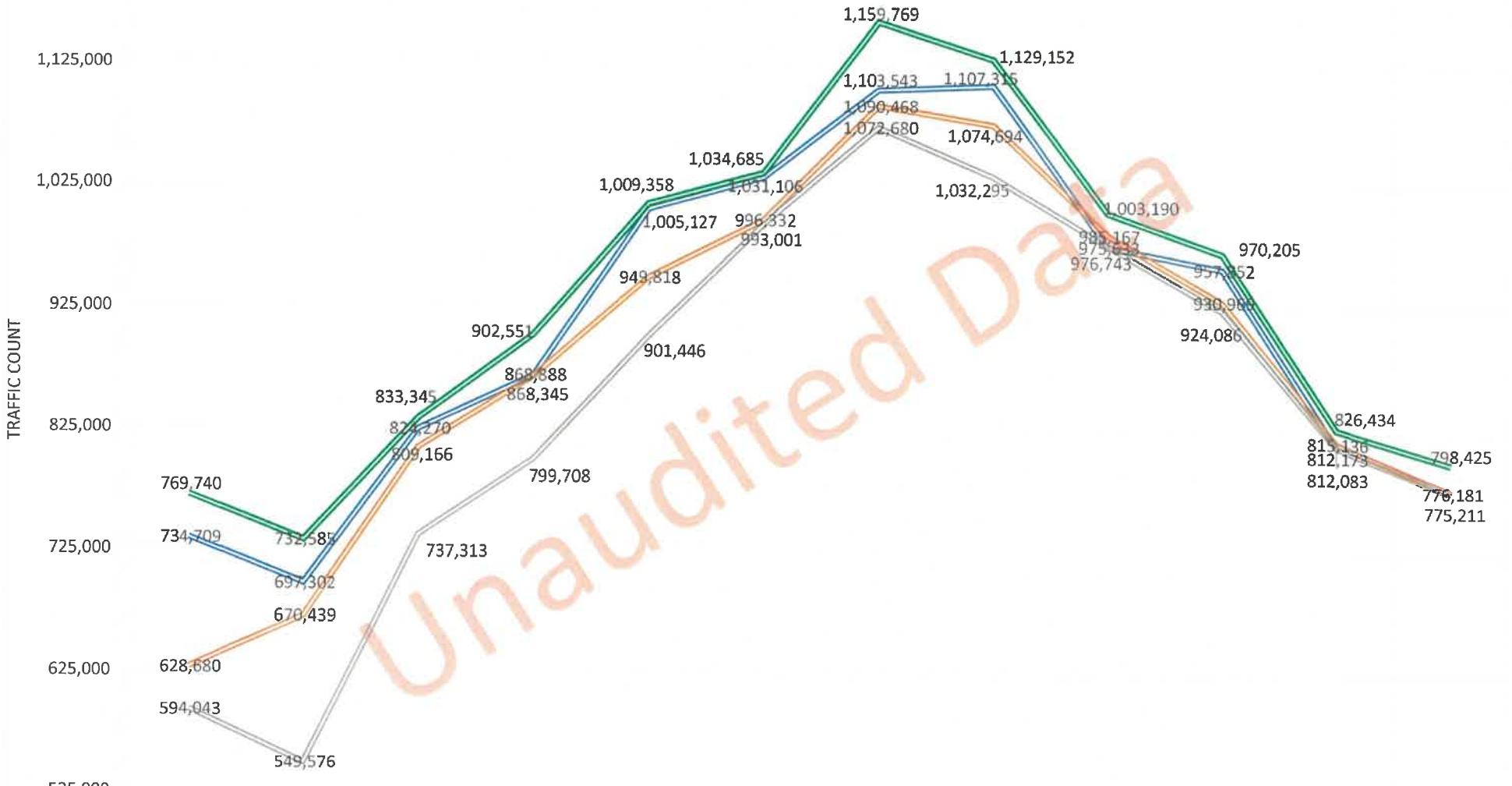
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY
Profit and Loss Statement
Current Year vs. Prior Year - October, 2023 MTD and YTD

	October MTD			October YTD		
	2023	2022	Variance	2023	2022	Variance
Operating Revenues						
Tolls	\$2,947,554	\$2,767,612	\$179,942	\$12,144,785	\$11,123,420	\$1,021,365
Gas Tax Revenue	1,257,160	1,363,520	(106,360)	5,152,467	5,202,102	(49,635)
Transponder Revenue	23,320	21,670	1,650	111,385	114,475	(3,090)
Fees	7,532	6,957	575	28,709	27,054	1,655
Total Operating Revenues	4,235,566	4,159,759	75,807	17,437,346	16,467,051	970,295
Operating Expenses						
Personnel Services	521,159	510,774	(10,385)	1,922,584	1,742,443	(180,141)
Utilities	29,426	32,590	3,164	123,253	126,074	2,821
Contractual Services	153,462	162,487	9,026	520,947	580,635	59,688
Other Supplies and Expenses	195,905	210,715	14,810	719,928	756,116	36,189
Insurance	145,634	114,758	(30,875)	503,738	463,337	(40,401)
Repairs and Maintenance	61,911	57,609	(4,302)	256,833	220,188	(36,645)
Bridge Inspections	3,682	194,845	191,163	107,894	308,362	200,467
Transponder Expense	16,978	14,683	(2,295)	74,832	82,808	7,976
Total Operating Expenses	1,128,156	1,298,462	170,306	4,230,008	4,279,963	49,955
Grant Expenses	92,877	0	(92,877)	331,608	0	(331,608)
Total Operating/Grant Expenses	1,221,033	1,298,462	77,429	4,561,616	4,279,963	(281,653)
Operating Income	3,014,533	2,861,297	153,236	12,875,730	12,187,088	688,642
Non Operating Revenue						
Bond Premium Amortization	74,381	74,381	-	297,524	297,524	-
Investment Income	459,254	117,409	341,845	1,824,454	(18,490)	1,842,944
Miscellaneous Income	6,642	4,968	1,673	32,553	19,287	13,266
Grant Revenue	91,022	0	91,022	325,042	0	325,042
Total Non Operating Revenue	631,298	196,758	434,540	2,479,572	298,321	2,181,252
Non Operating Expenses						
Interest Expense	616,087	633,165	17,079	2,504,971	2,580,274	75,302
Depreciation Expense	1,256,225	1,140,182	(116,043)	5,024,900	4,560,728	(464,172)
Total Non Operating Expenses	1,872,312	1,773,347	(98,964)	7,529,871	7,141,002	(388,870)
Net Income	\$1,773,520	\$1,284,708	\$488,812	\$7,825,431	\$5,344,407	\$2,481,024

Internal/Unaudited

Executive Director's Report

NEWPORT BRIDGE TRANSACTIONS



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023	734,709	697,302	824,270	868,888	1,005,127	1,031,106	1,103,543	1,107,315	975,633	957,852	812,173	
2022	628,680	670,439	809,166	868,345	949,818	996,332	1,090,468	1,074,694	985,167	930,969	815,136	776,181
2021	594,043	549,576	737,313	799,708	901,446	993,001	1,072,680	1,032,295	976,743	924,086	812,083	775,211
2019	769,740	732,585	833,345	902,551	1,009,358	1,034,685	1,159,769	1,129,152	1,003,190	970,205	826,434	798,425