



Rhode Island Turnpike and Bridge Authority
One East Shore Road | P.O. Box 437 | Jamestown, Rhode Island 02835-0437

NOTICE

(Posted December 5, 2024)

There will be a Board Meeting of the Rhode Island Turnpike and Bridge Authority on Wednesday, December 11, 2024, at 8:30 A.M., at the Authority's office in Jamestown.

If communications assistance is needed or other accommodations to ensure equal participation, please call Marianne Durgin at 401-423-0800 or email mdurgin@ritba.org no less than (2) business days prior to the meeting.



Rhode Island Turnpike and Bridge Authority
One East Shore Road | P.O. Box 437 | Jamestown, Rhode Island 02835-0437

Board Meeting Agenda
December 11, 2024 Meeting
8:30 AM

1. Call to Order: James K. Salome, Chair
 2. Public Comment:
 3. Discussion, Vote, or Other Action: Minutes of the November 13, 2024 Board Meeting
 4. Discussion, Vote, or Other Action: Resolution Thanking Darrell Waldron for his Distinguished Public Service
 5. Discussion, Vote, or Other Action: Jamestown Verrazzano Bridge Routine Inspection – Task Order
 6. Discussion, Vote, or Other Action: Hummocks Avenue Bridge Routine Inspection – Task Order
 7. Discussion, Vote, or Other Action: Newport Pell Bridge Railing Repair Construction Support Services – Task Order
- Director of Engineering: Capital Projects – Status Report
- Chief Financial Officer: Financial Reports
- Executive Director’s Report:
- Transition to new E-ZPass Back Office
 - Customer Service Initiatives
 - Next Board Meeting – January 22, 2025

A meeting of the Board of Directors of the Rhode Island Turnpike and Bridge Authority ("Authority") was held at the Authority's offices in Jamestown on November 13, 2024.

The meeting was called to order at 8:34 A.M. by Chair, James K. Salome.

Chair Salome welcomed new Board member Mr. Charles Roberts and indicated the Board members look forward to working with him.

Members Present

James K. Salome, Chair
Karen D. Pinch
Peter M. Janaros, P.E
Charles Roberts

Members Absent:

Peter Alviti, Jr., P.E., Ex Officio

Invited Guests:

Lori Caron Silveira, Executive Director
Eric Seabury, Director of Engineering
Jeffrey Goulart, Chief Financial Officer
Kathryn Coleman, Director of Tolling Operations
Remmy Villacis, Manager – IT Services
Joseph Rodio, Rodio & Ursillo, Legal Counsel
Marianne Durgin, Executive Assistant to the Director
Jeffrey Wiggin, Project Manager
Jamie Swanberg, Manager of Tolling Operations and Customer Service
Frank Flowers, Chief of Maintenance Operations

Item No. 2

Public Comment – There were no public comments.

Item No. 3

Motion by Chair James K. Salome, seconded by Peter M. Janaros, passed unanimously to appoint Karen D. Pinch as Vice Chair. Darrell Waldron served as the Vice Chair of the Board. Given his departure, the Board needed to elect a new Vice Chair.

Item No. 4

A motion made by Peter M. Janaros, seconded by Karen D. Pinch, passed unanimously to approve the minutes of the September 25, 2024 Board meeting and the sealed Executive Session minutes of the September 25, 2024 Board meeting.

Item No. 5

Motion by Karen D. Pinch, seconded by Peter M. Janaros, passed unanimously to approve a construction contract in the amount not to exceed \$94,750 for Mohawk Northeast, Inc. to perform railing repairs on the Newport Pell Bridge. The repairs are needed as a result of damage from a motor vehicle collision. The motor vehicle owner's insurance company has been notified of a damage claim for reimbursement, which will include all costs associated with design and preparation of bid documents, construction of the repairs, and any RITBA costs directly related to the repair, including maintenance and protection of traffic. Chair Salome asked for clarification about the claims process and how it might impact RITBA finances. Executive Director Caron Silveira noted she remembered a time when RITBA did not pursue claims of this nature and it was Director Janaros, who at the time was RITBA's Director of Engineering, who initiated this process on RITBA's behalf.

Item No. 6

Motion by Karen D. Pinch, seconded by Peter M. Janaros, passed unanimously to approve a task order amendment in the not to exceed amount of \$49,121.56 for AECOM to perform two additional work items not included in its original task order for the Mount Hope Bridge Cable and Anchorages Dehumidification design and bid phase services. The items are: 1) The final design and detailing of the roadside access platform and stairs leading to the cable anchorage chamber on the Portsmouth side of the bridge and 2) The design work necessary to incorporate the security enhancements into the final bidding documents. The enhancements include additional cameras, fiber optic cabling, required wiring, and connection equipment that were not included in the original design scope.

Item No. 7

Motion by Peter M. Janaros, seconded by Karen D. Pinch, passed unanimously to approve a task order in the not to exceed amount of \$7,788 for Commonwealth Engineers & Consultants, Inc. to provide a condition inspection of the Mt. Hope House located at 33 Ferry Road in Bristol, RI. The purpose will be to inspect the entire structure for overall condition, necessary maintenance and/or repairs, and possible damage from water infiltration. It was noted that the current 10-year lease of the facility with Roger Williams University (RWU) is expiring at the end of July 2025. There was discussion about the benefit of proceeding with a full condition inspection. Director Caron Silveira noted there are two buildings on the lot, one leased to RWU, and the other is the Mt. Hope Bridge Garage, which is a maintenance facility and office/conference space for RITBA's staff and consultants' use.

Director of Engineering Eric Seabury - Capital Projects Status Report:

- Phase II – AET Construction - Newport Pell Bridge: A video was shared of the demolition of the remainder of the toll plaza which occurred over the course of three days. The new highway, both eastbound and westbound, along with a new alignment and temporary striping, will be completed by wintertime. The final coat of asphalt will be put down in the spring.
- Mt. Hope Bridge Suspension Cables & Anchorages Investigation and Dehumidification: The final 100% design documents have been received and are under review. These documents will also be sent to RIDOT for review as RITBA has a \$10M earmark of funds for this project, and RIDOT is the primary recipient, with RITBA as subrecipient. Director Janaros asked when the Authority is expected to go out to bid on the project. Mr. Seabury indicated it is anticipated to be early December.
- Compression Link Phase II Work – Newport Pell: The contractor, Mohawk, has been completing field measurements and they have been processing all the required shop drawings.
- INFRA Projects – Newport Pell Bridge: Three design scoping meetings have taken place for the three INFRA projects: the dehumidification of the cables and anchorages, the deck rehabilitation, and the tower steel repairs and painting. The consultants have been conducting field visits for each of the projects so they can begin the design scope, and fee work.
- Steel Repairs & Joint Replacement Design – Fishing Pier Access Road Bridge & JVB: An initial design memo has been received from the consultant, GM2, which outlines the recommended rehab work and order of magnitude estimate. RITBA staff have reviewed it and will be having a follow up meeting to review comments with the consultant.
- New Roof, Solar, and HVAC Design – Admin Building: 100% roof plans have been received and are being reviewed and will then be discussed with the consultant AI Engineers. The HVAC design is at 90%. Both buildings were scoped for solar on the roofs. There is only a 21-year return on investment and, therefore, it was decided to omit the solar option from the project.
- Safety Measures Feasibility Study for NPB & SRB: The consultant is on schedule. The draft report is due in January, and the final report should be complete by March 1st.

CFO Jeff Goulart – Financial Summary Report: Performance versus budget was solid for the first quarter. Revenue was up \$1.4M, primarily due to higher toll revenue. Operating expenses were lower than budget by \$700K, primarily due to lower personnel expenses. There are some open positions and employees on leave. Bridge inspection costs are also lower, due to the timing of the inspections. Performance versus prior year was higher by \$1M primarily due to the increased toll revenue of \$850K. Operating expenses were higher than prior year by just \$67K primarily due to higher bridge repairs and maintenance expenses of \$100K, which were partially offset by lower bridge inspections.

Executive Director’s Report:

- **Transition to new E-ZPass Back-Office/Customer Service** – This month RITBA has been focused on the transition to the new back-office system. The Authority’s communication with its customers has been a top priority. RITBA issued press releases to keep the public informed. The new system has been in design for several years and is a complicated undertaking that occurs only once a decade. The go-live date was October 29th. There have been challenges that are being worked through. The primary vendor on the contract is Emovis and they have had staff on site helping with the transition. Chair Salome asked Ms. Coleman to share her assessment of the transition, and there was further discussion about the challenges faced and the solutions implemented.
- **IBTTA Board of Directors Meeting and 92nd Annual Meeting – Ohio** – The theme for this year’s Annual Meeting centered around safety. IBTTA recently spearheaded a global campaign titled “Be Safe Together.” Director Caron Silveira, along with a Senior Vice President from WSP, presented one of the sessions which addressed safety components related to transitioning to all-electronic tolling. The Director noted the number of incidents in the old RITBA toll plaza has diminished since transitioning to all-electronic tolling.
 - Also noted, while Director Caron Silveira was at the IBTTA conference in Ohio, she was able to meet with the Emovis team who were also attending the conference, and they assisted in clearing up issues that were occurring back at RITBA with the transition to the new back-office. The Director was able to work closely with Emovis’ Chief Technology Officer to troubleshoot glitches in the system and find solutions.
- **Bridge Security and Safety including Hurricane Preparedness** - A follow up meeting is occurring in Providence at the Coast Guard offices at the same time as the current Board meeting. Director Caron Silveira tasked Steve Cahill, RITBA’s Manager of Safety and Security, to attend the meeting.
- **Next Board Meeting** – December 11, 2024.

A motion by Peter M. Janaros, seconded by Karen D. Pinch, passed unanimously to adjourn the public meeting at 9:13 a.m.



Lori Caron Silveira
Secretary



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 4	DATE PREPARED: December 5, 2024	SUBJECT: RESOLUTION THANKING DARRELL WALDRON FOR HIS DISTINGUISHED PUBLIC SERVICE
FOR THE MEETING OF: December 11, 2024		PREPARED BY: LORI CARON SILVEIRA

SUMMARY DESCRIPTION:

Recommend approval of attached Resolution thanking Darrell Waldron for his distinguished public service to the Rhode Island Turnpike and Bridge Authority.

Financial Effect:

Instructions: The individual named at the top of this page as "preparer" indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	INITIALS	DATE	BOARD ACTION:
√	EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>	<i>LC</i>	<i>12/4/24</i>
	FINANCE <i>JEFFREY GOULART</i>		
	ENGINEERING <i>ERIC R. SEABURY, P.E.</i>		
	TOLLING & OPERATIONS <i>KATHRYN COLEMAN</i>		

BOARD ACTION:

TABLED: UNTIL _____

DISCUSSED:
Action Taken:

VOTE TAKEN: **YES** **NO**

APPROVED: **YES** **NO**



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 5	DATE PREPARED: NOVEMBER 26, 2024	SUBJECT: JAMESTOWN VERRAZZANO BRIDGE ROUTINE INSPECTION - TASK ORDER
FOR THE MEETING OF: DECEMBER 11, 2024		PREPARED BY: ERIC SEABURY

SUMMARY DESCRIPTION:

The Federal Highway Administration (FHWA) requires routine bridge inspections every 2 years. Jamestown Verrazzano Bridge is due May 17, 2025. The inspection follows National Bridge Inspection Standards (NBIS), and as such is detailed and labor-intensive. RITBA will receive a detailed report as deliverables, which will be used to plan required maintenance and capital projects.

RITBA solicited cost proposals for the routine inspection from three prequalified On-Call Infrastructure Professional Services consultants. Three firms responded with pricing: Modjeski & Masters \$619,985, AECOM \$632,863.57 and WSP \$677.093. A cost proposal was not requested from ATANE, the previous inspection provider, as RITBA continues a policy of rotating inspection providers. The costs included in this proposal were benchmarked against previous inspection costs and determined to be reasonable by RITBA staff. \$650,000 was budgeted for this year's inspection based on previous costs analysis. RITBA staff recommends awarding the routine inspection of the Jamestown Verrazzano Bridge to Modjeski & Masters in the amount not to exceed \$619,985.

Financial Effect: Execution of task order in the not to exceed amount of \$619,985.

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ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p>TABLED: UNTIL _____</p> <p>DISCUSSED: <i>Action Taken:</i></p> <p>VOTE TAKEN: __ YES __ NO</p> <p>APPROVED: __ YES __ NO</p>
FINANCE <i>JEFFREY GOULART</i>			
✓ ENGINEERING <i>ERIC R. SEABURY, P.E.</i>	ERS	12/5/2024	
TOLLING OPERATIONS <i>KATHRYN COLEMAN</i>			



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 6	DATE PREPARED: NOVEMBER 26, 2024	SUBJECT: HUMMOCKS AVENUE BRIDGE ROUTINE INSPECTION – TASK ORDER
FOR THE MEETING OF: DECEMBER 11, 2024		PREPARED BY: ERIC SEABURY

SUMMARY DESCRIPTION:

The Federal Highway Administration (FHWA) requires routine bridge inspections every 2 years. Hummocks Avenue Bridge is due April 4, 2025. The inspection follows National Bridge Inspection Standards (NBIS), and as such is detailed and labor-intensive. RITBA will receive a detailed report as deliverables, which will be used to plan required maintenance and capital projects.

RITBA solicited cost proposals for the routine inspection from four prequalified On-Call Infrastructure Professional Services consultants. Two firms responded with pricing: Green International \$9,453.40 and Commonwealth Engineering \$13,652.00. Collins declined to provide a cost proposal and Beta did not respond. The costs included in this proposal were benchmarked against previous inspection costs and determined to be reasonable by RITBA staff. \$9,000 was budgeted for this year’s inspection based on previous costs analysis. RITBA staff recommends awarding the routine inspection of the Hummocks Avenue Bridge to Green International in the amount not to exceed \$9,453.40.

Financial Effect: Execution of task order in the not to exceed amount of \$9,453.40.

Instructions: The individual named at the top of this page as “preparer” indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p><input type="checkbox"/> TABLED: UNTIL _____</p> <p><input type="checkbox"/> DISCUSSED: <i>Action Taken:</i></p> <p style="text-align: right;">VOTE TAKEN: <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p style="text-align: right;">APPROVED: <input type="checkbox"/> YES <input type="checkbox"/> NO</p>
FINANCE <i>JEFFREY GOULART</i>			
✓ ENGINEERING <i>ERIC R. SEABURY, P.E.</i>	<i>ERS</i>	<i>12/5/2024</i>	
TOLLING OPERATIONS <i>KATHRYN COLEMAN</i>			



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 7	DATE PREPARED: NOVEMBER 26, 2024	SUBJECT: NEWPORT PELL BRIDGE RAILING REPAIR CONSTRUCTION SUPPORT SERVICES – TASK ORDER
FOR THE MEETING OF: DECEMBER 11, 2024		PREPARED BY: ERIC SEABURY

SUMMARY DESCRIPTION:

On October 31, 2024, RITBA conducted a public bid opening to make railing repairs on the Newport Pell Bridge. The repairs are required because of damage sustained from a motor vehicle collision. WSP assisted with the preparation and development of repair plans and specifications used for the public bid process. RITBA staff also requested WSP to develop a task order and fee proposal for the construction support services during the construction of the repairs. WSP submitted a proposal in the amount not to exceed \$18,836. RITBA staff has reviewed the proposal and find it reasonable for the scope of work.

RITBA staff recommends approval of a task order with WSP in the amount not to exceed \$18,836. The cost was not budgeted but is expected to be recovered through the insurance damage claim.

Financial Effect: Execution of a task order in the total amount not to exceed \$18,836.

Instructions: The individual named at the top of this page as “preparer” indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p style="text-align: center;">___ TABLED: UNTIL _____</p> <p style="text-align: center;">___ DISCUSSED: <i>Action Taken:</i></p> <p style="text-align: center;">VOTE TAKEN: ___ YES ___ NO</p> <p style="text-align: center;">APPROVED: ___ YES ___ NO</p>
FINANCE <i>JEFFREY GOULART</i>			
✓ ENGINEERING <i>ERIC R. SEABURY, P.E.</i>	ERS	12/11/2024	
TOLLING OPERATIONS <i>KATHRYN COLEMAN</i>			

Ongoing Engineering Projects Updates

Newport-Pell Bridge
Jamestown Verrazzano Bridge
Mount Hope Bridge
Sakonnet River Bridge
Minor Bridges
Admin Building

Eric R. Seabury, P.E.

December 2, 2024

Summary of Major Ongoing Projects

Phase II AET Construction – Newport Pell Bridge Tolling Corridor	\$14,849,722
Suspension Cables & Anchorages Investigation and Dehumidification	
Final Design – Mount Hope Bridge	\$ 702,627
Rubberized Asphalt Chip Seal Design – Mount Hope Bridge	\$ 65,807
Compression Link Phase II Construction – Newport Pell Bridge	\$ 1,182,418
INFRA Program Management – Dehumidification, Deck Rehab, Tower Steel Repairs	
& Painting – Newport Pell Bridge	\$ 63,265
Steel Repairs & Joint Replacement Design – Fishing Pier Access Bridge & JVB	\$ 96,445
New Roof, Solar, and HVAC Design – Admin Building	\$ 129,013
Railing Repairs Construction – Newport Pell Bridge	\$ 113,586
Safety Measures Feasibility Study for NPB & SRB	\$ 889,946
Load Ratings & Inspections	<u>\$ 1,143,379</u>

JVB – Crack Monitoring Plan (\$202,227)

NPB – Routine Inspections – Main & Approach Spans (\$725,394)

Structure E – Routine Inspection (Included in NPB)

MHB – Routine Inspection (\$215,758)

TOTAL \$19,236,208

Phase II AET Construction – Newport Pell Bridge Tolling Corridor – Contract 21-03A

Consultants – WSP (CA), Keville (RE); Contractor – Lynch

Work Completed – Structure E deck rebuilt (both bounds), highway partially rebuilt (both bounds), new F-barrier and guardrail installed (both bounds) shoulder and median, stripping and stockpiling of topsoil, new drainage installation, demolition of Eastbound side of toll plaza and tunnel, new gantry and TEB foundations, new gantry erected, TEB delivered and installed, all 4 lanes reopened to traffic on 5/15. Remaining toll plaza demolished.

Work Remaining – Finish structure E substructure rehabilitation, finish new highway on new alignment, installation of stormwater treatment measures.

Original Contract Amount – \$10,759,843

Revised Project Budget Amount – \$13,759,843

Committed to Date – \$10,034,336

Projected On Budget: - \$0

Engineering Soft Costs: - \$1,089,879 (CSS)

Percent Complete – 73%

Original Completion Date – May 2025

Revised Completion Date – N/A

Suspension Cables & Anchorages Investigation and Dehumidification Final Design – Mount Hope Bridge – Contract 21-09

Consultant – AECOM

Work Completed – Development of Draft 100% plans and specs, submission of final CatEx.

Work Remaining – Prepare and issue bid documents, review bids.

Original Contract Amount – \$653,505

Revised Project Budget Amount – \$702,627

Committed to Date – \$533,024

Projected On Budget: - \$0

Engineering Soft Costs: - N/A (reflected above)

Percent Complete – 83%

Original Completion Date – June 2024

Revised Completion Date – February 2025

Rubberized Asphalt Chip Seal Design – Mount Hope Bridge – Contract 24-03

Consultant – WSP

Work Completed – Final plans and specifications were completed and went out to bid. No bids received. Discovered after bid period that chip seal cannot be performed until June, July, or August. Will re-issue bid in winter season to get on installer/contractor’s job list for summer 2025.

Work Remaining – Perform bid review and recommendation to award.

Original Contract Amount – \$65,807

Revised Project Budget Amount – N/A

Committed to Date – \$29,768

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 45%

Original Completion Date – October 2024

Revised Completion Date – March 2025

Compression Link Phase II Construction – Newport Pell Bridge – Contract 23-13A

Consultant – WSP (CSS); Contractor – Mohawk

Work Completed – Site visit and initial field measurements.

Work Remaining – Construction of compression link replacement.

Original Contract Amount – \$867,000

Revised Project Budget Amount – N/A

Committed to Date – \$0

Projected On Budget: - \$0

Engineering Soft Costs: - \$315,418 (Design & CSS)

Percent Complete – 0%

Original Completion Date – December 2025

Revised Completion Date – N/A

INFRA Program Management – Dehumidification, Deck Rehab, Tower Steel Repairs & Painting PM – Newport Pell – Contract 23-14A

Consultant – HDR

Work Completed – Review of federal grant agreement, misc. bridge plans, and all design proposals. Interviewing design proposers with RITBA. Recommended consultant selections for each design project. Held design scoping meetings with all 3 design consultants, including site walks during second scoping meetings.

Work Remaining – Under next task order, will include all program management services through bid reviews for each design project.

Original Contract Amount – \$63,265

Revised Project Budget Amount – (Next task order under negotiation for continued work.)

Committed to Date – \$62,888

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 100% (On initial task order only.)

Original Completion Date – July 2024

Revised Completion Date – N/A

**Steel Repairs & Joint Replacement Design – Fishing Pier Access Road Bridge & JVB –
Contract 24-06**

Consultant – GM2

Work Completed – Design memo submitted outlining recommended rehab work and order of magnitude estimate.

Work Remaining – Design and bid phase services for project.

Original Contract Amount – \$96,445

Revised Project Budget Amount – N/A

Committed to Date – \$18,397

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 19%

Original Completion Date – December 2024

Revised Completion Date – March 2024

New Roof, Solar, and HVAC Design – Admin Building – Contract 24-05

Consultant – AI

Work Completed – 100% design of roof, omitted solar component due to no ROI. 100% design completed on HVAC. Added design of large ceiling fans to scope of work, as recommended by design. Posted bid docs for both project.

Work Remaining – Bid phase services for projects.

Original Contract Amount – \$75,915

Revised Project Budget Amount – \$129,013

Committed to Date – \$31,735

Projected Over Budget: - \$3,923 (Task Amendment proposal forthcoming.)

Engineering Soft Costs: - N/A

Percent Complete – 25%

Original Completion Date – December 2024

Revised Completion Date – N/A

Railing Repair Construction – Newport Pell Bridge – Contract 24-08R

Consultant – WSP (CSS); Contractor – Mohawk

Work Completed – Site visit and initial field measurements.

Work Remaining – Construction of railing repair.

Original Contract Amount – \$94,750

Revised Project Budget Amount – N/A

Committed to Date – \$0

Projected On Budget: - \$0

Engineering Soft Costs: - \$18,836 (CSS)

Percent Complete – 0%

Original Completion Date – TBD

Revised Completion Date – N/A

Safety Barrier Feasibility Study for NPB & SRB – Contract 21-07

Consultant – Atkins; Contractor – N/A; Force Account - \$14,000

Work Completed – Field visits & data collection.

Work Remaining – Draft feasibility study report.

Original Contract Amount - \$889,946

Revised Contract Amount – N/A

Committed to Date - \$359,402

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 40%

Original Completion Date – February 2025

Revised Completion Date – N/A

Financial Reports

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY
Profit and Loss Statement
For the Four Months Ending Thursday, October 31, 2024

	October, 2024 MTD			October, 2024 YTD		
	Actual	Budget	Variance	Actual	Budget	Variance
Operating Revenues						
Tolls	\$3,293,270	\$2,813,801	\$479,469	\$13,337,606	\$11,593,431	\$1,744,175
Gas Tax Revenue	1,296,445	1,360,884	(64,439)	5,289,358	5,192,045	97,313
Transponder Revenue	24,705	21,670	3,035	123,200	114,475	8,725
Fees	7,430	6,957	473	29,246	27,011	2,235
Total Operating Revenues	4,621,850	4,203,312	418,538	18,779,409	16,926,962	1,852,448
Operating Expenses						
Personnel Services	759,062	594,865	(164,197)	2,144,293	2,353,164	208,871
Utilities	29,037	30,006	970	120,118	125,178	5,060
Contractual Services	154,482	142,199	(12,284)	512,771	542,815	30,044
Other Supplies and Expenses	181,232	163,294	(17,938)	650,469	646,828	(3,641)
Insurance	149,682	149,363	(319)	543,371	565,360	21,989
Repairs and Maintenance	79,927	84,930	5,003	415,384	307,967	(107,417)
Bridge Inspections	39,745	225,000	185,255	110,664	612,617	501,953
Transponder Expense	15,710	14,086	(1,624)	80,531	74,410	(6,121)
Total Operating Expenses	1,408,877	1,403,743	(5,134)	4,577,601	5,228,339	650,738
Grant Expenses	44,423	0	(44,423)	140,025	0	(140,025)
Total Operating/Grant Expenses	1,453,299	1,403,743	(49,556)	4,717,627	5,228,339	510,712
Operating Income	3,168,550	2,799,569	368,982	14,061,783	11,698,623	2,363,160
Non Operating Revenue						
Bond Premium Amortization	74,381	74,381	-	297,524	297,524	-
Investment Income	455,778	45,000	410,778	2,501,875	180,000	2,321,875
Miscellaneous Income	7,585	4,549	3,036	22,244	18,196	4,048
Grant Revenue	43,385	-	43,385	174,910	-	174,910
Total Non Operating Revenue	581,128	123,930	457,198	2,996,554	495,720	2,500,834
Non Operating Expenses						
Interest Expense	592,015	592,015	-	2,429,059	2,429,059	-
Depreciation Expense	1,281,371	1,281,371	-	5,125,484	5,125,484	-
Total Non Operating Expenses	1,873,386	1,873,386	-	7,554,543	7,554,543	-
Net Income	\$1,876,293	\$1,050,113	\$826,180	\$9,503,794	\$4,639,800	\$4,863,994

Internal/Unaudited

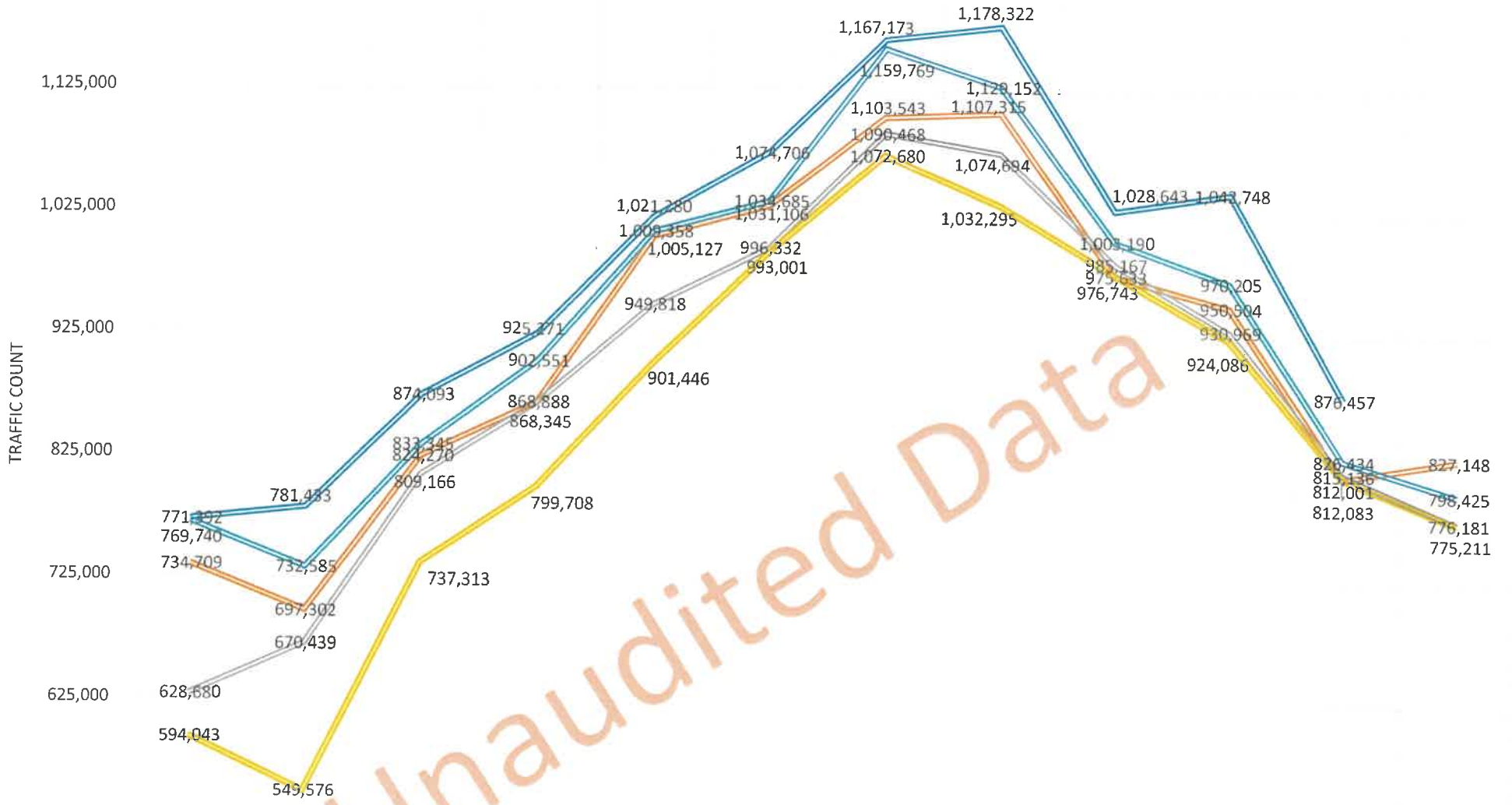
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY
Profit and Loss Statement
Current Year vs. Prior Year - October, 2024 MTD and YTD

	October MTD			October YTD		
	2024	2023	Variance	2024	2023	Variance
Operating Revenues						
Tolls	\$3,293,270	\$2,947,554	\$345,716	\$13,337,606	\$12,144,785	\$1,192,821
Gas Tax Revenue	1,296,445	1,257,160	39,285	5,289,358	5,152,467	136,890
Transponder Revenue	24,705	23,320	1,385	123,200	111,385	11,815
Fees	7,430	7,532	(102)	29,246	28,709	537
Total Operating Revenues	4,621,850	4,235,566	386,284	18,779,409	17,437,346	1,342,063
Operating Expenses						
Personnel Services	759,062	521,159	(237,903)	2,144,293	1,922,584	(221,709)
Utilities	29,037	29,426	389	120,118	123,253	3,135
Contractual Services	154,482	153,462	(1,021)	512,771	520,947	8,176
Other Supplies and Expenses	181,232	181,162	(70)	650,469	664,148	13,679
Insurance	149,682	145,634	(4,048)	543,371	503,738	(39,633)
Repairs and Maintenance	79,927	76,654	(3,272)	415,384	312,612	(102,772)
Bridge Inspections	39,745	3,682	(36,063)	110,664	107,894	(2,770)
Transponder Expense	15,710	16,978	1,268	80,531	74,832	(5,699)
Total Operating Expenses	1,408,877	1,128,156	(280,721)	4,577,601	4,230,008	(347,593)
Grant Expenses	44,423	92,877	48,454	140,025	331,608	191,582
Total Operating/Grant Expenses	1,453,299	1,221,033	(232,266)	4,717,627	4,561,616	(156,011)
Operating Income	3,168,550	3,014,533	154,017	14,061,783	12,875,730	1,186,053
Non Operating Revenue						
Bond Premium Amortization	74,381	74,381	-	297,524	297,524	-
Investment Income	455,778	459,254	(3,476)	2,501,875	1,824,454	677,422
Miscellaneous Income	7,585	6,642	943	22,244	32,553	(10,308)
Grant Revenue	43,385	91,022	(47,637)	174,910	325,042	(150,132)
Total Non Operating Revenue	581,128	631,298	(50,170)	2,996,554	2,479,572	516,982
Non Operating Expenses						
Interest Expense	592,015	616,087	24,072	2,429,059	2,504,971	75,913
Depreciation Expense	1,281,371	1,256,225	(25,146)	5,125,484	5,024,900	(100,584)
Total Non Operating Expenses	1,873,386	1,872,312	(1,074)	7,554,543	7,529,871	(24,671)
Net Income	\$1,876,293	\$1,773,520	\$102,773	\$9,503,794	\$7,825,431	\$1,678,363

Internal/Unaudited

Executive Director's Report

NEWPORT BRIDGE VEHICLE CROSSINGS



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	771,392	781,433	874,093	925,271	1,021,280	1,074,706	1,167,173	1,178,322	1,028,643	1,042,748	876,457	
2023	734,709	697,302	824,270	868,888	1,005,127	1,031,106	1,103,543	1,107,315	975,633	950,504	812,001	827,148
2022	628,680	670,439	809,166	868,345	949,818	996,332	1,090,468	1,074,694	985,167	930,969	815,136	776,181
2021	594,043	549,576	737,313	799,708	901,446	993,001	1,072,680	1,032,295	976,743	924,086	812,083	775,211
2019	769,740	732,585	833,345	902,551	1,009,358	1,034,685	1,159,769	1,129,152	1,003,190	970,205	826,434	798,425