



Rhode Island Turnpike and Bridge Authority
One East Shore Road | P.O. Box 437 | Jamestown, Rhode Island 02835-0437

NOTICE

(Posted January 16, 2025)

There will be a Board Meeting of the Rhode Island Turnpike and Bridge Authority on Wednesday, January 29, 2025, at 8:30 A.M., at the Authority's office in Jamestown.

If communications assistance is needed or other accommodations to ensure equal participation, please call Marianne Durgin at 401-423-0800 or email mdurgin@ritba.org no less than (2) business days prior to the meeting.



Rhode Island Turnpike and Bridge Authority
One East Shore Road | P.O. Box 437 | Jamestown, Rhode Island 02835-0437

Board Meeting Agenda
January 29, 2025 Meeting
8:30 AM

1. Call to Order: James K. Salome, Chair
 2. Public Comment:
 3. Discussion, Vote, or Other Action: Minutes of the December 11, 2024 Board Meeting
 4. Discussion, Vote, or Other Action: Administration Building HVAC Rooftop Units Replacement & Improvements – Construction Contract
 5. Discussion, Vote, or Other Action: Administration & Maintenance Buildings Roof Replacements – Construction Contract
- Director of Engineering: Capital Projects – Status Report
- Chief Financial Officer: Financial Reports
- Executive Director’s Report:
- Transition to new E-ZPass Back Office
 - Customer Service Initiatives
 - Smishing
 - Next Board Meeting – February 12, 2025
- Executive Session:
- Sessions Pertaining to Litigation Matters Pursuant to RI General Laws § 42-46-5 (a)(2):
- Potential Vote Related to One Nonpublic Potential Litigation Related to Video Analytics Equipment Settlement Agreement - Parsons
 - American Trucking Association, Inc. v. Rhode Island Turnpike and Bridge Authority, U.S. Court of Appeals for the First Circuit Nos. 22-1795, 22-1796
 - Potential Vote Related to Settlement Agreement - Chapman vs. Rhode Island Turnpike & Bridge Authority – RICHR NO. 24 EMP 222 EEOC NO. 16J-2024-00147 -
 - One Nonpublic Potential Litigation Matter Related to Back Office Implementation – Emovis

A meeting of the Board of Directors of the Rhode Island Turnpike and Bridge Authority (“Authority”) was held at the Authority’s offices in Jamestown on December 11, 2024.

The meeting was called to order at 8:33 A.M. by Chair, James K. Salome.

Members Present

James K. Salome, Chair
Karen D. Pinch, Vice Chair
Peter Alviti, Jr., P.E., Ex Officio
Peter M. Janaros, P.E
Charles Roberts

Members Absent:

None

Invited Guests:

Lori Caron Silveira, Executive Director
Eric Seabury, Director of Engineering
Jeffrey Goulart, Chief Financial Officer
Kathryn Coleman, Director of Tolling Operations
Remmy Villacis, Manager – IT Services
Joseph Rodio, Rodio & Ursillo, Legal Counsel
Marianne Durgin, Executive Assistant to the Director
Steve Cahill, Manager of Safety and Security
Frank Flowers, Chief of Maintenance Operations

Item No. 2

Public Comment – There were no public comments.

Item No. 3

A motion made by Peter M. Janaros, seconded by Peter Alviti, Jr., passed unanimously to approve the minutes of the November 13, 2024, Board meeting.

Item No. 4

Motion by Peter M. Janaros, seconded by Karen D. Pinch, passed unanimously to approve a Resolution thanking Darrell Waldron for his distinguished public service to the Rhode Island Turnpike and Bridge Authority. Executive Director Lori Caron Silveira noted the Authority will formally acknowledge and extend its sincere appreciation to Darrell Waldron for his service as a Board member for eleven plus years and wish him continued success in all his future endeavors. A copy of the resolution will be transmitted to Mr. Waldron. During his tenure he served as Vice Chair for three years and oversaw many initiatives which improved RITBA’s service to its customers, including E-ZPass, All-Electronic Tolling, and federal funding of capital projects on the Newport Pell and Mount Hope Bridges. Director Caron Silveira also stated that a photograph of opening day on the Mount Hope Bridge in 1929, depicting the Native American delegation as first to walk across the bridge, will be matted, framed, and presented to Mr. Waldron as a gift of appreciation for his service.

Item No. 5

Motion by Peter Alviti, Jr., seconded by Karen D. Pinch, passed unanimously to approve a task order for Modjeski and Masters to perform the routine inspection of the Jamestown Verrazzano Bridge at a cost not to exceed \$619,985.

Item No. 6

Motion by Peter Alviti, Jr., seconded by Karen D. Pinch, passed unanimously to approve a task order for Green International to perform the routine inspection of the Hummocks Avenue Bridge at a cost not to exceed \$9,453.40. The Hummocks Avenue Bridge is located on the Portsmouth side of the Sakonnet River Bridge and is one of the Authority's ten minor bridges.

Item No. 7

Motion by Karen D. Pinch, seconded by Peter M. Janaros, passed unanimously to approve a task order for WSP to perform construction support services during the construction repairs to the Newport Pell Bridge railing caused by damage sustained from a motor vehicle accident at a cost not to exceed \$18,836. This cost was not budgeted but is expected to be recovered through the insurance damage claim. Chair Salome asked how long it will take to be reimbursed. Mr. Goulart said generally it takes about two to three months.

Director of Engineering Eric Seabury - Capital Projects Status Report:

- Phase II – AET Construction – Newport Pell Bridge: The project is going well. This week drainage pipes were installed across the off ramp to Jamestown. Lynch is paving the westbound side of the roadway adjacent to the new gantry, which will also comprise the deceleration lanes of the off ramp.
- Mt. Hope Bridge Suspension Cables & Anchorages Investigation and Dehumidification: The final 100% design documents have been received and are under review. These documents have been sent to RIDOT for review as RITBA has a \$10M earmark of funds for this project, and RIDOT is the primary recipient, with RITBA as subrecipient. Once the review is complete the Authority will go out to bid for the project.
- Compression Link Phase II Work – Newport Pell: The contractor, Mohawk, is nearing completion of the shop drawings.
- INFRA Projects – Newport Pell Bridge: The second set of design scoping meetings has taken place for the three INFRA projects: the dehumidification of the cables and anchorages, the deck rehabilitation, and the tower steel repairs and painting.
- Steel Repairs & Joint Replacement Design – Fishing Pier Access Road Bridge & JVB: The consultant is working on design plans based on the successful design report they submitted.
- New Roof, Solar, and HVAC Design – Admin Building: The bid documents for both projects have been posted and the Authority is awaiting the submission of bids.
- Railing Repair Construction – Newport Pell Bridge: Mohawk will begin making the repairs soon.
- Safety Measures Feasibility Study for NPB & SRB: The consultant is on schedule. The draft report is due in January.

CFO Jeff Goulart – Financial Summary Report: The first four months of the year have produced solid results. Revenue was up \$1.9M, or 11% and has exceeded prior year by \$1.3M, or 8%. Increases in toll revenue are primarily due to higher traffic. Gas tax proceeds are also running ahead of both budget and prior year. In November, the Authority received an update on gas tax projections through fiscal year 2030. These projections show a slight improvement in anticipated gas proceeds vs. the May 2024 projections. RITBA continues to look for ways to reduce its operating expenses. When compared to budget, operating expenses are lower by \$0.7M, or 12%. This is primarily due to the timing of bridge inspections and lower personnel expenses as a result of open positions. The bridge inspection expenses are lower due to the billing cycle. This will level out before the fiscal year end. The January 1, 2025, renewals for the medical insurance premiums increased 15+% and the budget assumed a more modest 8% increase. It is likely these costs will be covered through additional expense projections. Chair Salome asked if it has been difficult to fill open positions. Mr. Goulart indicated the electrician position has been difficult to fill and has been open for over a year. The tolling and customer service positions have been filled timely. Due to attrition, it has been important to stay on top of filling these positions. With respect to prior year, operating expenses are higher by \$348K, or 8%. Personnel expenses contributed to most of the increases. They were

up \$221K, or 12%. This was due to a third payroll in the month of October. The variance will be much less in subsequent year to date reporting periods.

Executive Director's Report: Director Caron Silveira first pointed out as background for the E-Z Pass systems, that traffic has continued to be up as compared to pre-Covid 2019 data.

- **Transition to new E-ZPass Back-Office/Customer Service Initiatives** – This month RITBA continues to focus on the transition to the new back-office system and it is operating much more smoothly than the first month. Emovis has addressed many of the tickets submitted for corrections to the system, and RITBA staff continues to address any issues noted. On the heels of implementing the new back office system, the Authority was faced with a “smishing” scam. Customers with a 401 area code were receiving text messages saying they owed money for travel on a Kansas toll road. The Authority reacted quickly, taking multiple steps to address the matter, and shutting down the smishing activity in a few days’ time. Chair Salome inquired if RITBA involved federal authorities. Director Caron Silveira indicated the Authority filed with the Internet Crime Complaint Center, (IC3), IC3.gov, which is the FBI’s central hub for reporting cyber-enabled crime, and includes reporting to the Rhode Island State Police Computer Crimes unit.
- **Next Board Meeting** – January 22, 2025.

Director Alвити noted, as it relates to the Executive Director’s report on E-Z Pass traffic, that in some months, traffic was up over 10% from levels in 2019. He asked the Director if she believes this is happenstance or a trend that will continue. Director Caron Silveira replied, there is no way of measuring, but her inkling is to believe it will continue. She believes some commuters from the east bay may have chosen a different route to get to Providence, given current traffic patterns around the State. Director Alвити noted DOT is seeing traffic along the Washington Bridge return to pre-closing volume, so it doesn’t seem to be a diversion issue. Mr. Seabury offered that some of the traffic may be due to the return to back-to-office policies for many companies. Mr. Rodio noted in the recent RI census that while the State’s population was generally stable there has been a significant shift in population from Blackstone Valley to South County, which could explain rising bridge traffic.

A motion by Peter M. Janaros, seconded by Karen D. Pinch, passed unanimously to adjourn the public meeting at 8:53 a.m.

Lori Caron Silveira
Secretary



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 4	DATE PREPARED: JANUARY 6, 2025	SUBJECT: - ADMINISTRATION BUILDING HVAC ROOFTOP UNITS REPLACEMENT & IMPROVEMENTS – CONSTRUCTION CONTRACT
FOR THE MEETING OF: JANUARY 22, 2025		PREPARED BY: ERIC R. SEABURY, P.E.

SUMMARY DESCRIPTION:

RITBA advertised an Invitation for Bid (IFB) to replace the two HVAC rooftop units on the administration building and make other system improvements. Both rooftop units are at their end of useful life and have required increased maintenance and repairs. Additionally, due to building modifications the HVAC system has become difficult to balance, resulting in areas throughout the building with uneven climate control. The replacement of the units will also include updates on the system controls. Several large ceiling fans will be installed in rooms with high ceilings to assist with managing the interior climate.

One bid was received by the deadline and opened publicly on December 16, 2024. Aero Mechanical Incorporated submitted a bid in the amount of \$414,950. The design consultant, AI Engineering, developed a construction estimate of \$441,734. AI Engineering performed a bid review and analysis and recommends that RITBA execute a construction contract with Aero Mechanical Incorporated for HVAC rooftop unit replacements and control upgrades.

RITBA staff recommends approval of a construction contract with Aero Mechanical Incorporated in the amount not to exceed \$414,950 for the HVAC rooftop unit replacements and control upgrades.

Financial Effect: Execution of a construction contract in the amount not to exceed \$414,950.

Instructions: The individual named at the top of this page as “preparer” indicates in boxes below which individuals and departments are to review and approve this document and its corresponding support (if applicable) prior to distribution to Board members. Then, each individual places his or her initials and date in the appropriate space in evidence of their review.

ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p>___ TABLED: UNTIL _____</p> <p>___ DISCUSSED: <i>Action Taken:</i></p> <p>VOTE TAKEN: ___ YES ___ NO</p> <p>APPROVED: ___ YES ___ NO</p>
FINANCE <i>JEFFREY GOULART</i>			
✓ ENGINEERING <i>ERIC R. SEABURY, P.E.</i>	<i>ERS</i>	<i>1/15/2025</i>	
TOLLING OPERATIONS <i>KATHRYN COLEMAN</i>			



RHODE ISLAND Turnpike and Bridge Authority

Board Agenda Item Tracking System

AGENDA ITEM 5	DATE PREPARED: JANUARY 6, 2025	SUBJECT: - ADMINISTRATION & MAINTENANCE BUILDINGS ROOF REPLACEMENTS – CONSTRUCTION CONTRACT
FOR THE MEETING OF: JANUARY 22, 2025		PREPARED BY: ERIC R. SEABURY, P.E.

SUMMARY DESCRIPTION:

RITBA advertised an Invitation for Bid (IFB) to replace the asphalt shingle portions of the roofs on both the administration and maintenance buildings and the rubber roof on the maintenance building. Both roofs have suffered minor damage during several extreme weather events and have had previous repairs. The new roofs will be installed in accordance with current building codes.

One bid was received by the deadline and opened publicly on December 16, 2024. Plan B Construction Company submitted a bid in the amount of \$144,800. The design consultant, AI Engineering, developed a construction estimate of \$143,300. AI Engineering performed a bid review and analysis and recommends that RITBA execute a construction contract with Plan B Construction Company for the roof replacements.

RITBA staff recommends approval of a construction contract with Plan B Construction Company in the amount not to exceed \$144,800 for the roof replacements.

Financial Effect: Execution of a construction contract in the amount not to exceed \$144,800.

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ROUTING	INITIALS	DATE	BOARD ACTION:
EXECUTIVE DIRECTOR <i>LORI CARON SILVEIRA</i>			<p>___ TABLED: UNTIL _____</p> <p>___ DISCUSSED: <i>Action Taken:</i></p> <p>VOTE TAKEN: __ YES __ NO</p> <p>APPROVED: __ YES __ NO</p>
FINANCE <i>JEFFREY GOULART</i>			
✓ ENGINEERING <i>ERIC R. SEABURY, P.E.</i>	<i>ERS</i>	<i>1/15/2025</i>	
TOLLING OPERATIONS <i>KATHRYN COLEMAN</i>			

Ongoing Engineering Projects Updates

Newport-Pell Bridge
Jamestown Verrazzano Bridge
Mount Hope Bridge
Sakonnet River Bridge
Minor Bridges
Admin Building

Eric R. Seabury, P.E.

January 10, 2025

Summary of Major Ongoing Projects

Phase II AET Construction – Newport Pell Bridge Tolling Corridor	\$14,849,722
Suspension Cables & Anchorages Investigation and Dehumidification	
Final Design – Mount Hope Bridge	\$ 702,627
Rubberized Asphalt Chip Seal Design – Mount Hope Bridge	\$ 65,807
Compression Link Phase II Construction – Newport Pell Bridge	\$ 1,182,418
INFRA Program Management – Dehumidification, Deck Rehab, Tower Steel Repairs	
& Painting – Newport Pell Bridge	\$ 63,265
Steel Repairs & Joint Replacement Design – Fishing Pier Access Bridge & JVB	\$ 96,445
New Roof, Solar, and HVAC Design – Admin Building	\$ 129,013
Railing Repairs Construction – Newport Pell Bridge	\$ 113,586
Safety Measures Feasibility Study for NPB & SRB	\$ 889,946
Load Ratings & Inspections	<u>\$ 1,773,357</u>

JVB – Crack Monitoring Plan (\$202,227)

NPB – Routine Inspections – Main & Approach Spans (\$725,394)

Structure E – Routine Inspection (Included in NPB)

MHB – Routine Inspection (\$215,758)

JVB – Routine Inspection (\$619,985)

Hummocks – Routine Inspection(\$9,453)

TOTAL \$19,865,646

Phase II AET Construction – Newport Pell Bridge Tolling Corridor – Contract 21-03A

Consultants – WSP (CA), Keville (RE); Contractor – Lynch

Work Completed – Structure E deck rebuilt (both bounds), highway partially rebuilt (both bounds), new F-barrier and guardrail installed (both bounds) shoulder and median, stripping and stockpiling of topsoil, new drainage installation, demolition of Eastbound side of toll plaza and tunnel, new gantry and TEB foundations, new gantry erected, TEB delivered and installed, all 4 lanes reopened to traffic on 5/15. Remaining toll plaza demolished.

Work Remaining – Finish structure E substructure rehabilitation, finish new highway on new alignment, installation of stormwater treatment measures.

Original Contract Amount – \$10,759,843

Revised Project Budget Amount – \$13,759,843

Committed to Date – \$10,512,189

Projected On Budget: - \$0

Engineering Soft Costs: - \$1,089,879 (CSS)

Percent Complete – 76%

Original Completion Date – May 2025

Revised Completion Date – N/A

Suspension Cables & Anchorages Investigation and Dehumidification Final Design – Mount Hope Bridge – Contract 21-09

Consultant – AECOM

Work Completed – Development of Draft 100% plans and specs, submission of final CatEx.

Work Remaining – Prepare and issue bid documents, review bids.

Original Contract Amount – \$653,505

Revised Project Budget Amount – \$702,627

Committed to Date – \$614,353

Projected On Budget: - \$0

Engineering Soft Costs: - N/A (reflected above)

Percent Complete – 87%

Original Completion Date – June 2024

Revised Completion Date – February 2025

Rubberized Asphalt Chip Seal Design – Mount Hope Bridge – Contract 24-03

Consultant – WSP

Work Completed – Final plans and specifications were completed and went out to bid. No bids received. Discovered after bid period that chip seal cannot be performed until June, July, or August. Will re-issue bid in winter season to get on installer/contractor’s job list for summer 2025.

Work Remaining – Perform bid review and recommendation to award.

Original Contract Amount – \$65,807

Revised Project Budget Amount – N/A

Committed to Date – \$29,768

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 45%

Original Completion Date – October 2024

Revised Completion Date – TBD

Compression Link Phase II Construction – Newport Pell Bridge – Contract 23-13A

Consultant – WSP (CSS); Contractor – Mohawk

Work Completed – Site visit and initial field measurements.

Work Remaining – Construction of compression link replacement.

Original Contract Amount – \$867,000

Revised Project Budget Amount – N/A

Committed to Date – \$0

Projected On Budget: - \$0

Engineering Soft Costs: - \$315,418 (Design & CSS)

Percent Complete – 0%

Original Completion Date – December 2025

Revised Completion Date – TBD (material procurement and weather-dependent)

INFRA Program Management – Dehumidification, Deck Rehab, Tower Steel Repairs & Painting PM – Newport Pell – Contract 23-14A

Consultant – HDR

Work Completed – Review of federal grant agreement, misc. bridge plans, and all design proposals. Interviewing design proposers with RITBA. Recommended consultant selections for each design project. Held design scoping meetings with all 3 design consultants, including site walks during second scoping meetings.

Work Remaining – Under next task order, will include all program management services through bid reviews for each design project.

Original Contract Amount – \$63,265

Revised Project Budget Amount – (Next task order under negotiation for continued work.)

Committed to Date – \$68,308

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 100% (On initial task order only.)

Original Completion Date – July 2024

Revised Completion Date – N/A

**Steel Repairs & Joint Replacement Design – Fishing Pier Access Road Bridge & JVB –
Contract 24-06**

Consultant – GM2

Work Completed – Design memo submitted outlining recommended rehab work and order of magnitude estimate.

Work Remaining – Design and bid phase services for project.

Original Contract Amount – \$96,445

Revised Project Budget Amount – N/A

Committed to Date – \$18,397

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 19%

Original Completion Date – December 2024

Revised Completion Date – March 2024

New Roof, Solar, and HVAC Design – Admin Building – Contract 24-05

Consultant – AI

Work Completed – 100% design of roof, omitted solar component due to no ROI. 100% design completed on HVAC. Added design of large ceiling fans to scope of work, as recommended by design. Posted bid docs for both project.

Work Remaining – Bid phase services for projects.

Original Contract Amount – \$75,915

Revised Project Budget Amount – \$129,013

Committed to Date – \$31,735

Projected Over Budget: - \$3,923 (Task Amendment proposal forthcoming.)

Engineering Soft Costs: - N/A

Percent Complete – 25%

Original Completion Date – December 2024

Revised Completion Date – January 2025

Railing Repair Construction – Newport Pell Bridge – Contract 24-08R

Consultant – WSP (CSS); Contractor – Mohawk

Work Completed – Site visit and initial field measurements.

Work Remaining – Construction of railing repair.

Original Contract Amount – \$94,750

Revised Project Budget Amount – N/A

Committed to Date – \$0

Projected On Budget: - \$0

Engineering Soft Costs: - \$18,836 (CSS)

Percent Complete – 0%

Original Completion Date – TBD

Revised Completion Date – N/A

Safety Barrier Feasibility Study for NPB & SRB – Contract 21-07

Consultant – Atkins; Contractor – N/A; Force Account - \$14,000

Work Completed – Field visits & data collection, draft feasibility study submitted.

Work Remaining – Submission of final feasibility study report.

Original Contract Amount - \$889,946

Revised Contract Amount – N/A

Committed to Date - \$497,627

Projected On Budget: - \$0

Engineering Soft Costs: - N/A

Percent Complete – 56%

Original Completion Date – February 2025

Revised Completion Date – N/A

Financial Reports

RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY
Profit and Loss Statement
For the Five Months Ending Saturday, November 30, 2024

	Month of Nov-24	Budget Month of Nov-24	\$ Variance	YTD as of 11/30/2024	YTD Budget 11/30/2024	\$ Variance
Operating Revenues						
Tolls	\$2,162,047	\$2,484,857	(\$322,810)	\$15,499,653	\$14,078,288	\$1,421,365
Gas Tax Revenue	1,282,493	1,425,498	(143,006)	6,571,850	6,617,543	(45,693)
Transponder Revenue	17,640	21,975	(4,335)	140,840	136,450	4,390
Fees	7,984	6,150	1,834	37,230	33,161	4,069
Total Operating Revenues	3,470,164	3,938,480	(468,316)	22,249,573	20,865,442	1,384,131
Operating Expenses						
Personnel Services	531,672	557,774	26,101	2,675,966	2,910,938	234,972
Utilities	15,371	32,822	17,451	135,489	158,000	22,511
Contractual Services	96,860	121,449	24,590	609,631	664,264	54,634
Other Supplies and Expenses	176,158	154,801	(21,357)	826,627	801,629	(24,998)
Insurance	131,167	130,616	(551)	674,537	695,976	21,438
Repairs and Maintenance	78,385	69,971	(8,415)	493,769	377,938	(115,832)
Bridge Inspections	0	80,000	80,000	110,664	692,617	581,953
Transponder Expense	10,720	14,284	3,564	91,251	88,694	(2,557)
Total Operating Expenses	1,040,333	1,161,717	121,383	5,617,935	6,390,056	772,121
Grant Expenses	68,364	-	(68,364)	208,390	-	(208,390)
Total Operating/Grant Expenses	1,108,698	1,161,717	53,019	5,826,324	6,390,056	563,731
Operating Income	2,361,466	2,776,764	(415,298)	16,423,249	14,475,386	1,947,862
Non Operating Revenue						
Bond Premium Amortization	74,381	74,381	-	371,905	371,905	-
Investment Income	586,753	45,000	541,753	3,088,628	225,000	2,863,628
Miscellaneous Income	10,145	4,549	5,596	32,389	22,745	9,644
Grant Revenue	67,234	-	67,234	242,145	-	242,145
Total Non Operating Revenue	738,513	123,930	614,583	3,735,067	619,650	3,115,417
Non Operating Expenses						
Interest Expense	592,015	592,015	-	3,021,073	3,021,073	-
Depreciation Expense	1,281,371	1,281,371	-	6,406,855	6,406,855	-
Total Non Operating Expenses	1,873,386	1,873,386	-	9,427,928	9,427,929	-
Net Income	1,226,593	1,027,308	199,285	10,730,387	5,667,107	5,063,279

Internal/Unaudited

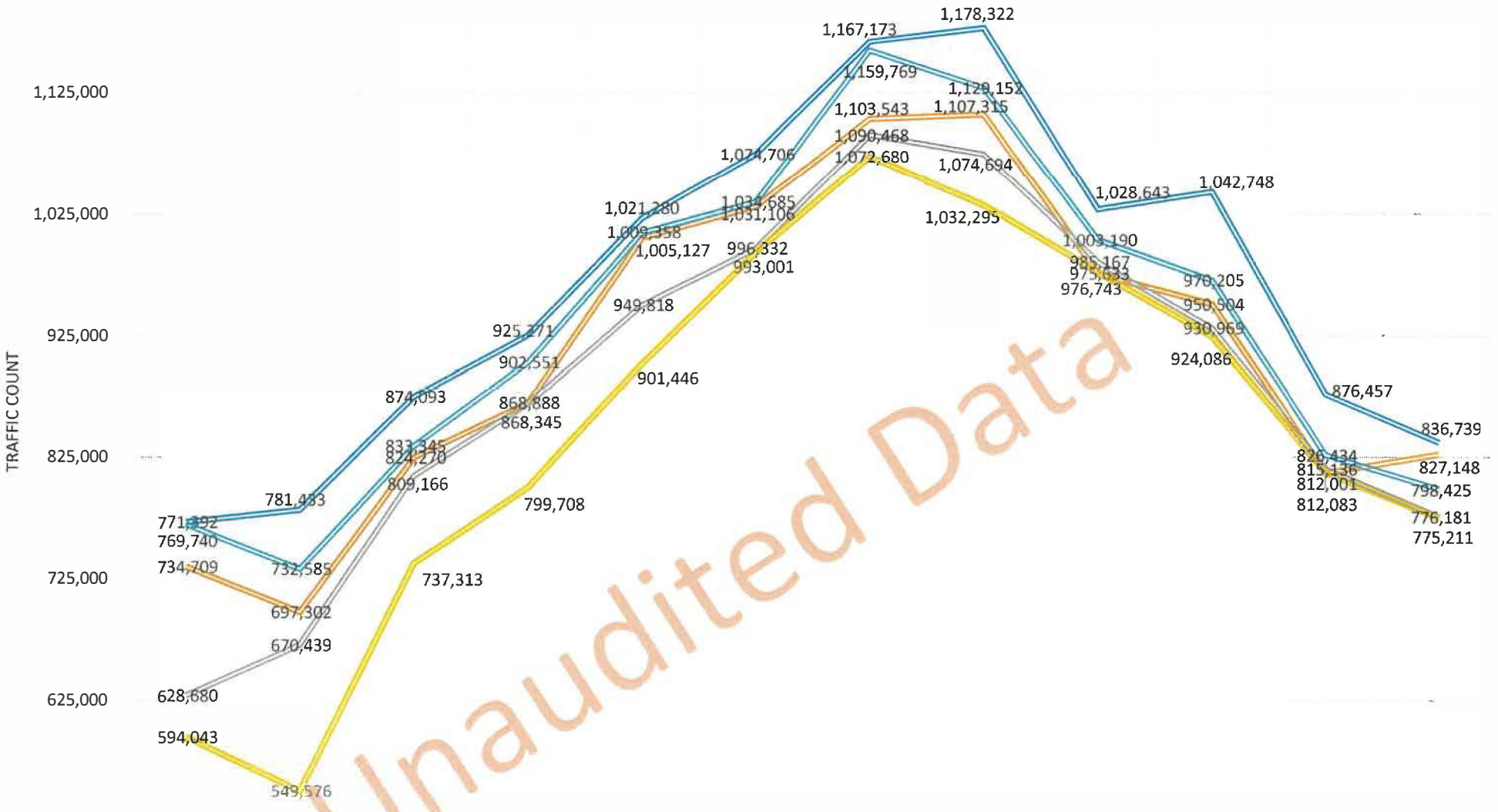
RHODE ISLAND TURNPIKE AND BRIDGE AUTHORITY
Profit and Loss Statement
For the Five Months Ending Saturday, November 30, 2024

	November MTD			November YTD		
	2024	2023	Variance	2024	2023	Variance
Operating Revenues						
Tolls	\$2,162,047	\$2,602,716	(\$440,669)	\$15,499,653	\$14,747,501	\$752,152
Gas Tax Revenue	1,282,493	1,370,033	(87,540)	6,571,850	6,522,500	49,350
Transponder Revenue	17,640	19,940	(2,300)	140,840	131,325	9,515
Fees	7,984	6,352	1,632	37,230	35,061	2,169
Total Operating Revenues	3,470,164	3,999,041	(528,877)	22,249,573	21,436,387	813,186
Operating Expenses						
Personnel Services	531,672	677,103	145,430	2,675,966	2,599,687	(76,279)
Utilities	15,371	34,925	19,554	135,489	158,179	22,689
Contractual Services	96,860	101,576	4,716	609,631	622,523	12,892
Other Supplies and Expenses	176,158	153,945	(22,213)	826,627	818,093	(8,534)
Insurance	131,167	128,350	(2,817)	674,537	632,088	(42,449)
Repairs and Maintenance	78,385	76,915	(1,470)	493,769	389,528	(104,241)
Bridge Inspections	0	189,843	189,843	110,664	297,737	187,073
Transponder Expense	10,720	9,731	(990)	91,251	84,563	(6,689)
Total Operating Expenses	1,040,333	1,372,388	332,055	5,617,935	5,602,396	(15,538)
Grant Expenses	68,364	57,346	(11,018)	208,390	388,954	180,564
Total Operating/Grant Expenses	1,108,698	1,429,734	321,037	5,826,324	5,991,350	165,026
Operating Income	2,361,466	2,569,307	(207,841)	16,423,249	15,445,036	978,212
Non Operating Revenue						
Bond Premium Amortization	74,381	74,381	-	371,905	371,905	-
Investment Income	586,753	789,265	(202,512)	3,088,628	2,613,719	474,909
Miscellaneous Income	10,145	11,518	(1,373)	32,389	44,071	(11,681)
Grant Revenue	67,234	56,215	11,020	242,145	381,256	(139,112)
Total Non Operating Revenue	738,513	931,378	(192,865)	3,735,067	3,410,951	324,116
Non Operating Expenses						
Interest Expense	592,015	616,087	24,072	3,021,073	3,121,058	99,985
Depreciation Expense	1,281,371	1,256,225	(25,146)	6,406,855	6,281,125	(125,730)
Total Non Operating Expenses	1,873,386	1,872,312	(1,074)	9,427,928	9,402,183	(25,745)
Net Income	\$1,226,593	\$1,628,373	(\$401,780)	\$10,730,387	\$9,453,804	\$1,276,583

Internal/Unaudited

Executive Director's Report

NEWPORT BRIDGE VEHICLE CROSSINGS



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	771,392	781,433	874,093	925,271	1,021,280	1,074,706	1,167,173	1,178,322	1,028,643	1,042,748	876,457	836,739
2023	734,709	697,302	824,270	868,888	1,005,127	1,031,106	1,103,543	1,107,315	975,633	950,504	812,001	827,148
2022	628,680	670,439	809,166	868,345	949,818	996,332	1,090,468	1,074,694	985,167	930,969	815,136	776,181
2021	594,043	549,576	737,313	799,708	901,446	993,001	1,072,680	1,032,295	976,743	924,086	812,083	775,211
2019	769,740	732,585	833,345	902,551	1,009,358	1,034,685	1,159,769	1,129,152	1,003,190	970,205	826,434	798,425